

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
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1. Name and Address of Reporting Person* PELTZ NELSON (Last) (First) (Middle) C/O TRIARC COMPANIES, INC. 280 PARK AVENUE (Street) NEW YORK NY 10017 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol ENCORE CAPITAL GROUP INC [(ECPG)]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) 06/24/2005	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	06/24/2005		S		1,2950	D	\$16.94	1,260,598	I	By Madison West ⁽¹⁾⁽²⁾
Common Stock	06/24/2005		S		1,850	D	\$16.55	1,258,748	I	By Madison West ⁽¹⁾⁽²⁾
Common Stock	06/24/2005		S		1,850	D	\$16.7	1,256,898	I	By Madison West ⁽¹⁾⁽²⁾
Common Stock	06/24/2005		S		1,850	D	\$16.78	1,255,048	I	By Madison West ⁽¹⁾⁽²⁾
Common Stock	06/24/2005		S		1,850	D	\$16.81	1,253,198	I	By Madison West ⁽¹⁾⁽²⁾
Common Stock	06/24/2005		S		1,850	D	\$16.85	1,251,348	I	By Madison West ⁽¹⁾⁽²⁾
Common Stock	06/24/2005		S		1,850	D	\$16.92	1,249,498	I	By Madison West ⁽¹⁾⁽²⁾
Common Stock	06/24/2005		S		1,850	D	\$17.13	1,247,648	I	By Madison West ⁽¹⁾⁽²⁾
Common Stock	06/24/2005		S		1,850	D	\$17.41	1,245,798	I	By Madison West ⁽¹⁾⁽²⁾
Common Stock	06/24/2005		S		3,700	D	\$16.77	1,242,098	I	By Madison West ⁽¹⁾⁽²⁾
Common Stock	06/24/2005		S		5,550	D	\$16.8	1,236,548	I	By Madison West ⁽¹⁾⁽²⁾
Common Stock	06/24/2005		S		5,550	D	\$16.9	1,230,998	I	By Madison West ⁽¹⁾⁽²⁾
Common Stock	06/24/2005		S		1,850	D	\$16.56	1,229,148	I	By Madison West ⁽¹⁾⁽²⁾
Common Stock	06/24/2005		S		1,850	D	\$16.6	1,227,298	I	By Madison West ⁽¹⁾⁽²⁾
Common Stock	06/24/2005		S		1,850	D	\$16.83	1,225,448	I	By Madison West ⁽¹⁾⁽²⁾
Common Stock								1,381,496	I	By Ltd Partnership ⁽¹⁾
Common Stock								101,275	I	By Triarc ⁽¹⁾⁽³⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title of Underlying Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
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Explanation of Responses:

1. The reporting person disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 or for any other purpose.

2. All such shares are held by Madison West Associates Corp., a wholly owned subsidiary of Triarc Companies, Inc. (Triarc). Mr. Peltz is an officer, director and significant stockholder of Triarc.

3. All such shares are held by Triarc. Mr. Peltz is an officer, director and significant stockholder of Triarc.

Remarks:

/s/ Peltz, Nelson 06/27/2005
 ** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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