FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

	OMB APPRO	VAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* GREGORY CARL C III					2. Issuer Name and Ticker or Trading Symbol ENCORE CAPITAL GROUP INC [ECPG]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
														X			10% (
(Last) (First) (Middle)						3. Date of Earliest Transaction (Month/Day/Year) 06/11/2007									Offic belo	er (give title w)	Other below	(specify)	
88/5 AE	RO DRIVE	, SUITE 200			-									1					
					4. If A	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Ind Line)	ividual c	r Joint/Group	Filing (Check A	Applicable	
(Street) SAN DIEGO CA 92123														X	X Form filed by One Reporting Person				
SAN DIEGO CA 92123															Form filed by More than One Reporting Person				
(City) (State) (Zip)																			
		Tabl	e I - No	on-Deriva	ative	Secu	ıritie	s Ac	quired	l, Di	sposed o	f, or E	Benef	icially	Own	ed			
1. Title of Security (Instr. 3) 2. Transacti Date (Month/Day)				Execution		Date,	3. Transa Code (I 8)						5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
									Code	v	Amount	(A) or (D) Price		e	Transaction(s) (Instr. 3 and 4)			(11150.4)	
Common Stock 06/11/2				007			S		5,200	D	\$1	\$12.0027		90,241	I	By Carl C. Gregory, III Family Trust dated 07/16/87			
Common Stock																100	I	By Daughter	
Common Stock															1	18,000	D		
		Та	ble II -								osed of, convertib				wned			,	
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	if any	on Date, Day/Year)	4. Transac Code (II 8)		5. Nu of Deriv Secul Acqu (A) or Dispo of (D) (Instr and 5	rities iired r osed) r. 3, 4	6. Date Exercisable and Expiration Date (Month/Day/Year) Date Expiration Date Expiration Date			7. Title and Amount of Securities Underlying Derivative Security (Instr. : and 4) Amount or Number of Title Shares		Der Sec (Ins	Price of ivative curity str. 5)	9. Number o derivative Securities Beneficially Owned Following Reported Transaction((Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	

Explanation of Responses:

Robin R. Pruitt, Attorney-in-Fact for Carl C. Gregory, III

06/13/2007

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

^{*} If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).