FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington D.C. 20549

washington,	D.C. 20048	,

OMB APPROVAL									
OMB Number:	3235-0287								
Estimated average burden									
hours per response:	0.5								

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>GREGORY CARL C III</u>				2. Issuer Name and Ticker or Trading Symbol ENCORE CAPITAL GROUP INC [ECPG]									heck all a	hip of Reportir pplicable) ector	ng Person(s) to Is			
(Last) 8875 AE	(Fii	rst) (Middle)		3. Date of Earliest Transaction (Month/Day/Year) 06/08/2007							ficer (give title low)	Other below	(specify				
(Street) SAN DIE)2123 Zip)		4. If	Ame	endment	, Date c	of Original	Filed	(Month/Da	ay/Ye	ar)		ne) X Fo	rm filed by On	p Filing (Check A e Reporting Pers re than One Rep	on
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
		Date	ansaction e nth/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		Transaction Dispose Code (Instr. 5)		Disposed	rities Acquired (A) o ed Of (D) (Instr. 3, 4 a			nd Sec Ben Owi	mount of urities eficially led Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership		
									Code	v	Amount		(A) or (D) Price		Trai	orted saction(s) r. 3 and 4)		(Instr. 4)
Common	Stock			06/08	3/2007	7			S		15,40	0	D	\$1	2	95,441 ⁽¹⁾	I	By Carl C. Gregory, III Family Trust dated 07/16/87
Common Stock														100	I	By daughter		
Common Stock														18,000	D			
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security 1. Title of Derivative Security 2. Conversion or Exercise Price of Derivative Security 3. Transaction Date Execution Date, if any (Month/Day/Year) 3. Transaction Date (Month/Day/Year) 4. Transaction Date (Month/Day/Year) 5. Transaction Date (Month/Day/Year)		4. Transa Code (8)		on of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable Expiration Date (Month/Day/Year) Date Exercisable Date		e ar)	7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4) Amount or Number of Title Shares		ount nber	8. Price of Derivativ Security (Instr. 5)		Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)			

Explanation of Responses:

 $1.\ Includes\ 6,000\ shares\ previously\ owned\ directly\ which\ were\ contributed\ to\ the\ Carl\ C.\ Gregory,\ III\ Family\ Trust\ dated\ 07/16/87\ on\ June\ 8,\ 2007.$

Robin R. Pruitt, Attorney-in-Fact for Carl C. Gregory, III

06/11/2007

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.