FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Washington, D.C. 20049

OMB APPROVAL												
OMB Number:	3235-0287											

0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

OMB Number: 323

Estimated average burden hours per response:

	Check this box if no longer subject to
١	Section 16. Form 4 or Form 5
	obligations may continue. See
	Instruction 1(b).

					or S	sectio	n 30(n)	of the I	investmei	nt Cor	npany Act	of 194	.0								
1. Name an <u>Gupta /</u>		Reporting Person*							ker or Tra		Symbol <b>UP INC</b>	<u> </u>	CPG ]		check a	onship o Il applica	able)	g Person(s	) to Is		
(Last) (First) (Middle) 3111 CAMINO DEL RIO NORTH, SUITE 103					3. Date of Earliest Transaction (Month/Day/Year) 10/05/2015											(give title	C		specify		
(Street) SAN DIEGO CA 92108 (City) (State) (Zip)					4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									ne) X	Form fil	or Joint/Group Filing (Check Applicable orm filed by One Reporting Person orm filed by More than One Reporting erson				
		Tabl	le I - Nor	n-Deriv	ative	Sec	curitie	s Ac	quired,	Dis	posed o	f, or	Bene	eficia	ally O	wned					
1. Title of Security (Instr. 3)  2. Transac Date (Month/Date)  Common Stock  10/05/3					Execution Date,			Code	Transaction Disposed Code (Instr. 5)		ties Acquired (A) I Of (D) (Instr. 3,			nd S B O	. Amoun ecurities eneficia wned Fo	s Illy ollowing	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
								Code	v	Amount		(A) or (D) Prio		_  т	Transaction(s) (Instr. 3 and 4)				(msu. 4)		
				/2015	2015			A		3,396	[1)	A \$		)	3,396		D				
		Та	able II - D								sed of, onvertib				y Owr	ned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Da	Date,	Date, Transaction Code (Ins				6. Date E Expiration (Month/D		7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)			8. Price Deriva Securi (Instr. !	tive de ty Se 5) Be Ov Fo Re	Number of erivative ecurities eneficially wned ollowing eported ransaction (nstr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	(D) rect	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Co	Code	v	(A)	(D)	Date Exercisa		Expiration Date	Title	or Nun of	nber							

## Explanation of Responses:

1. Grant to the reporting person on October 5, 2015 of restricted stock units ("RSUs") under the Encore Capital Group, Inc. 2013 Incentive Compensation Plan in connection with the reporting person's service on the Board of Directors of Encore Capital Group, Inc. ("Encore"). Each RSU represents the right to receive one share of Encore common stock upon settlement, which shall occur within 10 days following the date the reporting person is no longer a member of the Board of Directors. The RSUs are fully vested.

## Remarks:

/s/ Michael Chin, Attorney-in-Fact for Ashwini Gupta

10/06/2015

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.