

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person
 May, Peter W.
 c/o Triarc Companies, Inc.
 280 Park Avenue
 New York, NY 10017
 USA
2. Issuer Name and Ticker or Trading Symbol
 Encore Capital Group, Inc. (formerly MCM Capital Group, Inc.)
 ECPG
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
 April 30, 2002
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 (X) Director (X) 10% Owner () Officer (give title below) () Other
 (specify below)
7. Individual or Joint/Group Filing (Check Applicable Line)
 (X) Form filed by One Reporting Person
 () Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Transaction Code	4. Securities Acquired (A) or Disposed of (D)			5. Amount of Securities Beneficially Owned at End of Month	6. Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership
			Amount	A/D	Price			
Common Stock	4/16/02	X(1)	32,326	(D)	\$0.01	625,609(2)	(I)(5)	(2)
						150,579(3)	(I)(5)	(3)
						150,579(4)	(I)(5)	(4)
						15,000	D	

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date	4. Transaction Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D)			6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities	8. Price of Derivative Security	9. Number of Derivative Securities Beneficially Owned at End of Month	10. Direct (D) or Indirect (I)	11. Nature of Indirect Beneficial Ownership
				Amount	A/D	Price						
Common Stock Warrants (right to buy)	\$0.01	4/16/02	X(1)	32,326	D	Immed	10/31/05	Common Stock	32,326	\$0.01	0	(I)(2)(3)(4)(5)

Explanation of Responses:

- (1) Reflects exercise by CTW Funding, LLC of common stock warrants and distributions to entities affiliated with the Reporting Person of their pro rata share of the Common Stock received.
- (2) All such shares are held by Madison West Associates Corp. ("Madison West"), a wholly-owned subsidiary of Triarc Companies, Inc. ("Triarc"). Mr. May is an officer, director and significant stockholder of Triarc.
- (3) All such shares are held in the Jonathan P. May 1998 Trust ("JPM Trust"), an entity in which Mr. May is a trustee.
- (4) All such shares are held in the Leslie A. May 1998 Trust ("LAM Trust"), an entity in which Mr. May is a trustee.
- (5) The reporting person disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 or for any other purpose.

SIGNATURE OF REPORTING PERSON

Peter W. May

DATE

May 6, 2002