

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
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1. Name and Address of Reporting Person * <u>BLACK J BRANDON</u> (Last) (First) (Middle) 8875 AERO DRIVE, #200 (Street) SAN DIEGO CA 92123 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>ENCORE CAPITAL GROUP INC [ECPG]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) President & CEO
	3. Date of Earliest Transaction (Month/Day/Year) 03/15/2011	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	02/17/2011		G	V	13,314 ⁽¹⁾	D	\$0	69,558	D	
Common Stock	02/17/2011		G	V	13,314	A	\$0	43,337	I	By Black Family Trust
Common Stock	03/15/2011 ⁽²⁾		A		23,500	A	\$0	85,639 ⁽³⁾	D	
Common Stock	03/17/2011		G	V	12,582 ⁽¹⁾	D	\$0	73,057	D	
Common Stock	03/17/2011		G	V	12,582	A	\$0	55,919	I	By Black Family Trust

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					
Employee Stock Option (right to buy)	\$24.65	03/15/2011		A		54,000		(4)	03/15/2021	Common Stock	\$0	54,000	D	

Explanation of Responses:

- Represents contribution of shares to the Black Family Trust that were previously owned by Mr. Black.
- Grant to the reporting person on March 15, 2011 of restricted stock units ("RSUs") under the Encore Capital Group, Inc. 2005 Stock Incentive Plan. Each RSU represents the right to receive one share of Encore's common stock upon settlement. The RSUs are subject to vesting and vest in annual installments over a three-year period, with one-third vesting on March 9, 2012, one-third vesting on March 9, 2013 and the remaining one-third vesting on March 9, 2014.
- This total reflects the reduction of the 7,419 shares of common stock withheld by the issuer on March 9, 2011 to satisfy tax withholding obligations in connection with vesting of restricted stock units. This transaction was reported on Form 4 on March 11, 2011.
- The option vests in annual installments over a three-year period, with one-third vesting on March 9, 2012, one-third vesting on March 9, 2013 and the remaining one-third vesting on March 9, 2014.

/s/ Florentino Zamora, Jr.,
Attorney-in-Fact for J. Brandon 03/17/2011
Black

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.