FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPRO	OVAL							
OMB Number:	3235-0287							
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hours per response:	0.5							

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* CONSOLIDATED PRESS INTERNATIONAL HOLDINGS LTD					2. Issuer Name and Ticker or Trading Symbol ENCORE CAPITAL GROUP INC [ECPG]										5. Relationship of Reporting (Check all applicable) Director Officer (give title				10% C	Owner	
(Last)) (First) (Middle)					3. Date of Earliest Transaction (Month/Day/Year) 09/27/2005										below			below)	specify	
54 PARK STREET, 3RD FLOOR (Street) SYDNEY C3 NSW 2000 (City) (State) (Zip)				00	4. If A	4. If Amendment, Date of Original Filed (Month/Day/Year)									i. Individual or Joint/Group Filing (Check Applicable ine) X Form filed by One Reporting Person Form filed by More than One Reporting Person						
		Tabl	e I - No	n-Deriva	ative	Sec	uritie	s Acc	quired,	Dis	posed o	f, or I	Bene	eficia	lly O	wne	d				
1. Title of Security (Instr. 3) 2. Transact Date (Month/Day						Execution Date,			Transaction Disposed Code (Instr.			ies Acquired (A) Of (D) (Instr. 3, 4			4 and 5) See Be Ow		Amount of ecurities eneficially wned Following eported		ership Direct ndirect r. 4)	7. Nature of Indirect Beneficial Ownership	
									Code	v	Amount	(A (D) or)	Price	Trar		ction(s) 3 and 4)			(Instr. 4)	
Common Stock 09/27/2						2005					150,00	0	D	\$17.77		3,570,705			[See Note ⁽¹⁾	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Execution if any (Month/Da	Date,	4. Transactic Code (Inst 8)				6. Date E Expiratio (Month/D	n Dat		7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		str. 3	8. Price Derivat Securit (Instr. !	vative urity	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	m: ect (D) ndirect	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	code V		(D)	Date Exercisa		Expiration Date	Title	or	ount nber res							

Explanation of Responses:

 $1.\ Through\ a\ series\ of\ subsidiaries,\ Reporting\ Person\ owns\ C.P.\ International\ Investments\ Limited,\ the\ direct\ owner\ of\ Issuer's\ Common\ Stock.$

Consolidated Press

<u>International Holdings Limited</u>

09/28/2005

Date

By: Michael Karagiannis,

Director

** Signature of Reporting Person

 $Reminder: Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly \ or \ indirectly.$

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.