## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 OMB APPROVAL
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	ss of Reporting Perso	n*	2. Issuer Name <b>and</b> Ticker or Trading Symbol ENCORE CAPITAL GROUP INC [ ECPG ]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
BLACK J BR	ANDON		[	X	Director	10% Owner		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 06/15/2011	x	Officer (give title below)	Other (specify below)		
8875 AERO DR	IVE, #200		00/13/2011		President & C	EO		
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line)	idual or Joint/Group Filing (	Check Applicable		
SAN DIEGO	CA	92123		X	Form filed by One Repor	ting Person		
(City)	(State)	(Zip)			Form filed by More than Person	One Reporting		

## Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)					5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	nount (A) or (D)		Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock	06/15/2011		М		66,667	A	\$11	139,724	D	
Common Stock	06/15/2011		М		84,908	A	\$0.51	224,632	D	
Common Stock	06/15/2011		F		83,699(1)	D	\$31.99	140,933	D	
Common Stock	06/15/2011		G	v	7,124 <sup>(2)</sup>	D	\$0	48,795	I	By Black Family Trust
Common Stock	06/15/2011		G	v	7,124 <sup>(2)</sup>	A	\$0	148,057	D	
Common Stock	06/15/2011		S		23,000	D	\$30.25 <sup>(3)</sup>	125,057	D	
Common Stock	06/16/2011		S		50,600	D	\$29.45(4)	74,457	D	
Common Stock	06/16/2011		S		1,400	D	\$30.22 <sup>(5)</sup>	73,057	D	

 
 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (right to buy)	\$11	06/15/2011		М			66,667	09/25/2004	10/29/2013	Common Stock	66,667	\$0	0	D	
Employee Stock Option (right to buy)	\$0.51	06/15/2011		М			84,908	09/11/2007	09/11/2012	Common Stock	84,908	\$0	0	D	

## Explanation of Responses:

1. Reflects shares of common stock withheld by the issuer in payment of the exercise price and to satisfy tax withholding obligations in connection with the exercise of stock options.

2. Represents gift of shares to Mr. Black from the Black Family Trust.

3. The shares were sold in multiple transactions on June 15, 2011 at per share prices ranging from \$29.99 to \$30.86, inclusive. The price reported reflects the weighted average sale price for the transactions. The reporting person undertakes to supply the Staff, the issuer, or a security holder of the issuer, full information regarding the number of shares sold at each separate price within the ranges set forth in footnotes (3), (4) and (5) to this Form 4 upon request.

4. The shares were sold in multiple transactions on June 16, 2011 at per share prices ranging from \$29.11 to \$30.02, inclusive. The price reported reflects the weighted average sales price for the transactions. 5. The price reported reflects the weighted average sales price for the transactions. These shares were sold in multiple transactions with prices ranging from \$30.15 to \$30.28, inclusive.

<u>/s/ Florentino Zamora, Jr.,</u> <u>Attorney-in-Fact for J. Brandon</u> 06/17/2011 <u>Black</u>

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v). \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.