FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| STATEMENT | OF CHANGES | S IN BENEFICIAL | . OWNERSHIP |
|-----------|------------|-----------------|-------------|

| OMB APPRO               | VAL                                    |
|-------------------------|--|
| OMB Number:             | 3235-0287                              |
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*  SREDNICKI RICHARD J  |  |         |           | 2. Issuer Name <b>and</b> Ticker or Trading Symbol ENCORE CAPITAL GROUP INC [ ECPG ] |  |         |   |  |                 |        |   |   |          | all app   | onship of Reporting<br>all applicable)<br>Director |      | Person(s) to Issuer<br>10% Owner                                  |  |                              |   |
|--|--|---------|-----------|--|--|---------|---|--|-----------------|--------|---|---|----------|---|--|------|---|--|------------------------------|---|
| (Last) (First) (Middle) 350 CAMINO DE LA REINA   |  |         |           | 3. Date of Earliest Transaction (Month/Day/Year) 12/01/2019                          |  |         |   |  |                 |        |   |   |          |   | Officer (give title<br>pelow)                      |      | Other (specify below)   |  |                              |   |
| SUITE 100  |  |         |           | 4. If  | 4. If Amendment, Date of Original Filed (Month/Day/Year) |         |   |  |                 |        |   |   |          | 6. Individual or Joint/Group Filing (Check Applicable Line) |  |      |   |  |                              |   |
| (Street) SAN DIE   | CGO C.   | A 9     | 92108     |  |  |         |   |  |                 |        |   |   |          |   | X  |      | n filed by One<br>n filed by Mor<br>on                            | •  | Ü                            |   |
| (City)   | (S   | tate) ( | Zip)      |  |  |         |   |  |                 |        |   |   |          |   |  |      |   |  |                              |   |
|  |  | Tabl    | e I - Nor | n-Deriv  | ative  | Se      | curitie   | s Ac   | quired,         | Dis    | posed o   | f, or   | Ben      | eficia  | ally (   | Owne | ed  |  |                              |   |
| Date   |  |         |           |  | te<br>onth/Day/Year)                                     |         | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) |  | Transaction Dis |        | Disposed  | ecurities Acquired (A)<br>losed Of (D) (Instr. 3, |          |   | 4 and Se<br>Be<br>Ow                               |      | ecurities<br>eneficially  |  | ship<br>rect<br>direct<br>4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|  |  |         |           |  |  |         |   | Code   | v               | Amount |   | A) or<br>D)                                       | Price    |   | Transaction(s)<br>(Instr. 3 and 4)                 |      |   |  | (                            |   |
| Common Stock   |  |         | 12/01     | 12/01/2019   |  |         |   | A  |                 | 274(1) |   | A   | A \$36.4 |   | 24,904   |      | D   |  |                              |   |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |  |         |           |  |  |         |   |  |                 |        |   |   |          |   |  |      |   |  |                              |   |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)  | Derivative Conversion Date Execution Date Security or Exercise (Month/Day/Year) if any |         | Date,     | 4.<br>Transaction<br>Code (Instr.<br>8)  |  |         |   | 6. Date Exercisable and Expiration Date (Month/Day/Year) |                 |        | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr.<br>and 4) |   | ount     | ıt  |  |      | Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |                              |   |
|  |  |         |           |  |  | (A) (D) |   |  |                 | Date   |   |   | Shares   |   |  |      |   |  |                              |   |

## **Explanation of Responses:**

1. Grant to the reporting person, for service on the Board of Directors of Encore Capital Group, Inc. ("Encore"), of deferred stock units under the terms of a non-employee director deferred compensation plan established under the 2017 Incentive Award Plan. Deferred stock units will be converted into shares of Encore common stock on a one-for-one basis upon distribution. The distribution of shares of common stock will occur within 10 business days following the date the reporting person is no longer a member of the Board of Directors.

## Remarks:

/s/ Greg Call, Attorney-in-Fact for Richard Srednicki 12/03/2019

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.