FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

			or Section 30(h) of the Investment Company Act of 1940							
1. Name and Addre		Person*	2. Issuer Name and Ticker or Trading Symbol ENCORE CAPITAL GROUP INC [(ECPG)	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
PELTZ NEL	<u> </u>		[]	X	Director	X	10% Owner			
(Last)	(First)	(Middle)			Officer (give title below)		Other (specify below)			
C/O TRIARC (COMPANIES	. ,	3. Date of Earliest Transaction (Month/Day/Year) 06/27/2005				·			
200 PARK AVI	ENUE		4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable						
(Street) NEW YORK	NY	10017		Line)	Form filed by One Form filed by More	•	9			
(City)	(State)	(Zip)			Person					
		Table I - Non-De	erivative Securities Acquired, Disposed of, or Benef	icially	Owned					

280 PARK AVE	4 1/4 1 1 5			=1 1/44 11/	6 Individual or Joint/Group Filing (Check Applicable											
(Street) NEW YORK (City)	4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person															
		(Zip) Table I	/													
1. Title of Security	(Instr. 3)		2. Transaction Date (Month/Day/Year	2A. Deemed Execution Date,	3. Transaction Code (Instr. 8)		4. Securities Acquired		d (A) or	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)				
					Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)						
Common Stock			06/27/2005		G	V	30,000	D	\$0	1,351,496	I	By Ltd Partnership ⁽¹⁾⁽²⁾				
Common Stock			06/27/2005		S		2,150	D	\$16.6	1,349,346	I	By Ltd Partnership ⁽¹⁾⁽²⁾				
Common Stock			06/27/2005		S		2,150	D	\$16.61	1,347,196	I	By Ltd Partnership ⁽¹⁾⁽²⁾				
Common Stock			06/27/2005		S		2,150	D	\$16.64	1,345,046	I	By Ltd Partnership ⁽¹⁾⁽²⁾				
Common Stock			06/27/2005		S		2,150	D	\$16.65	1,342,896	I	By Ltd Partnership ⁽¹⁾⁽²⁾				
Common Stock			06/27/2005		S		2,150	D	\$16.67	1,340,746	I	By Ltd Partnership ⁽¹⁾⁽²⁾				
Common Stock			06/27/2005		S		4,300	D	\$16.7	1,336,446	I	By Ltd Partnership ⁽¹⁾⁽²				
Common Stock			06/27/2005		S		2,150	D	\$16.72	1,334,296	I	By Ltd Partnership ⁽¹⁾⁽³				
Common Stock			06/27/2005		S		2,150	D	\$16.73	1,332,146	I	By Ltd Partnership ⁽¹⁾⁽²⁾				
Common Stock			06/27/2005		S		2,150	D	\$16.74	1,329,996	I	By Ltd Partnership ⁽¹⁾⁽²⁾				
Common Stock			06/27/2005		S		2,150	D	\$16.82	1,327,846	I	By Ltd Partnership ⁽¹⁾⁽²⁾				
Common Stock			06/27/2005		S		1,850	D	\$16.6	1,223,598	I	By Madison West ⁽²⁾⁽³⁾				
Common Stock			06/27/2005		S		1,850	D	\$16.61	1,221,748	I	By Madison West ⁽²⁾⁽³⁾				
Common Stock			06/27/2005		S		1,850	D	\$16.64	1,219,898	I	By Madison West ⁽²⁾⁽³⁾				
Common Stock			06/27/2005		S		1,850	D	\$16.65	1,218,048	I	By Madison West ⁽²⁾⁽³⁾				
Common Stock			06/27/2005		S		1,850	D	\$16.67	1,216,198	I	By Madison West ⁽²⁾⁽³⁾				
Common Stock			06/27/2005		S		3,700	D	\$16.7	1,212,498	I	By Madison West ⁽²⁾⁽³⁾				
Common Stock			06/27/2005		S		1,850	D	\$16.72	1,210,648	I	By Madison West ⁽²⁾⁽³⁾				

1. Title of Security (Instr. 3)			2. Transaction Date (Month/Day/Ye	ear)	2A. Deemo Execution if any (Month/Da	n Date,		Transaction Code (Instr.				d (A) or r. 3, 4 and	5. Amount of Securities Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Bene Ownership (I 4)	
						Code V		An	Amount (A)		Price	Reported Transaction(s) (Instr. 3 and 4)						
Common	06/27/200	5			s			1,850	D	\$16.73	1,208,7	I,208,798 I			By Madison West ⁽²⁾⁽³⁾			
Common Stock			06/27/200	5			S			1,850	D	\$16.74	1,206,948		I By Mac West ⁽²⁾⁽³⁾			
Common Stock			06/27/200	5/27/2005		S			1,850	D	\$16.82	1,205,098				By Madison West ⁽²⁾⁽³⁾		
Common Stock			06/28/200	5			S			9,250	D	\$16.7	1,195,848		I		By Madison West ⁽²⁾⁽³⁾	
Common Stock			06/28/200	06/28/2005			S	s 11,100 D \$10		\$16.85	1,184,748		I	By Madison West ⁽²⁾⁽³⁾				
Common Stock			06/28/200	06/28/2005						3,700	D	\$16.76	1,181,048		I		By Madison West ⁽²⁾⁽³⁾	
Common Stock		06/28/200	06/28/2005			S			3,700	D	\$16.86	1,177,348		I		By Madison West ⁽²⁾⁽³⁾		
Common Stock			06/28/200	06/28/2005				S		37,000	D	\$16.5	1,140,348		I		By Madison West ⁽²⁾⁽³⁾	
Common Stock												101,275		I		By Triarc ⁽²⁾⁽⁴⁾		
		Та	ble II - Derivat															
Derivative Conversion Date		3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any	4. Trans	saction e (Instr.	5. Numl of Derivati Securiti Acquire (A) or Dispose of (D) (Instr. 3 and 5)	6. Date Expiration (Month/Date es		Exercisable and		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5) Bendom Folk Rep		urities eficially Dire or II (I) (I orted esaction(s)		ship (D)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	. v	(A) ()ate Exercisa		Expiration	Title	Amount or Number of						

Explanation of Responses:

- 1. All such shares are owned by the Peltz Family Limited Partnership, an entity in which Mr. Peltz's spouse is the sole General Partner. Mr. Peltz was formerly a general partner of the partnership but has transferred his interest in the partnership to his spouse.
- 2. The reporting person disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 or for any other purpose.

3. All such shares are held by Madison West Associates Corp., a wholly-owned subsidiary of Triarc Companies, Inc. (Triarc). Mr. Peltz is an officer, director and significant stockholder of Triarc.

4. All such shares are held by Triarc. Mr. Peltz is an officer, director and significant stockholder of Triarc.

Remarks:

/s/ Peltz, Nelson

06/29/2005

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.