

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

1. Name and Address of Reporting Person
 Madison West Associates Corp.,
 280 Park Avenue, 24th Floor
 New York, NY 10017
 USA
2. Date of Event Requiring Statement (Month/Day/Year)
 February 22, 2002
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Issuer Name and Ticker or Trading Symbol
 MCM Capital Group, Inc.
 MCMC
5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 Director 10% Owner Officer (give title below) Other
 (specify below)
6. If Amendment, Date of Original (Month/Day/Year)
7. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Beneficially Owned

1. Title of Security	2. Amount of Securities Beneficially Owned	3. Ownership Form: Direct(D) or Indirect(I)	4. Nature of Indirect Beneficial Ownership
Common Stock	603,787	(D)	

Table II -- Derivative Securities Beneficially Owned

1. Title of Derivative Security	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Underlying Securities	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct(D) or Indirect(I)	6. Nature of Indirect Beneficial Ownership
Common Stock Warrants (right to buy)	Immed. 10/31/05	Common Stock	21,820 \$0.01	(D)	
Series A Senior Cumulative Participating Convertible Preferred Stock	Immed.	Common Stock	1,745,660 \$0.50	(D)	

Explanation of Responses:

(1) Represents proportionate amount of warrants to purchase Common Stock of the Issuer that were granted to CTW Funding, LLC ("CTW"). The reporting person is a member and holds an 8.729% interest in CTW. The reporting person disclaims beneficial ownership of the remaining warrants held by CTW, and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 or for any other purpose.

SIGNATURE OF REPORTING PERSON

Stuart I. Rosen, SVP on behalf of Madison West Assoc. Corp.

DATE

March 4, 2001