FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPR	ROVAL							
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*					2. Issuer Name and Ticker or Trading Symbol ENCORE CAPITAL GROUP INC [ ECPG ]							[(Ch	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  X Director 10% Owner					
(Last) (First) (Middle) 8875 AERO DRIVE, #200						3. Date of Earliest Transaction (Month/Day/Year) 09/15/2010								X Officer (give title below) Other (specify below)  President & CEO				
(Street) SAN DIEGO CA 92123						4. If Amendment, Date of Original Filed (Month/Day/Year)							Line	6. Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person				
(City)	(S		(Zip) 	n-Deri	vativ	e Se	curi	ties Ac	auired	. Dis	sposed o	f. or Be	neficiall					
1. Title of Security (Instr. 3) 2. Trans Date				nsaction		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr.		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4		i (A) or	5. Amou Securitie Benefici Owned I	nt of es ally Following	6. Ownershi Form: Direc (D) or Indire (I) (Instr. 4)	of Indirect Education Beneficial Ownership		
								Code	v	Amount	(A) or (D)	Price	Reporte Transac (Instr. 3	tion(s)		(Instr. 4)		
Common Stock				09/15	09/15/2010						13,125	A	\$0.51	103,	103,908(1)			
Common Stock			09/15	09/15/2010						13,125	D	\$20.01	(3) 90	90,783				
Common Stock													33,0	33,023(1)		By the Black Family Trust		
		-	Table II -								osed of, convertil			Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Execution if any (Month/Da	Date,	4. Transa Code ( 8)				6. Date Exercis Expiration Date (Month/Day/Ye:		te	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	Owner Form: Direct or Ind (I) (Ins	(D) Beneficial Ownership rect (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisa	ıble	Expiration Date	Title	Amount or Number of Shares					
Employee Stock Option (right to	\$0.51	09/15/2010			M			13,125	(4)		09/11/2012	Common Stock	13,125	\$0.00	112,70	)8 D		

## **Explanation of Responses:**

- 1. 22,635 shares that were previously owned directly were contributed by Mr. Black to the Black Family Trust as of September 13, 2010.
- $2. \ The sale \ reported was \ effected pursuant to \ a \ Rule \ 10b5-1 \ trading \ plan \ adopted \ by \ the \ reporting \ person \ on \ May \ 7, \ 2010.$
- 3. The shares were sold in multiple transactions on September 15, 2010 at per share prices ranging from \$19.90 to \$20.18, inclusive. The price reported reflects the weighted average sale price for the transactions. The reporting person undertakes to supply the Staff, the issuer, or a security holder of the issuer, full information regarding the number of shares sold at each separate price upon request.
- 4. The shares became exercisable as to 69,445 shares on May 3, 2005, and as to 69,444 shares on each of May 3, 2006 and September 11, 2007 and are fully vested.

Attorney-in-Fact for J. Brandon 09/17/2010 **Black** 

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.