FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

OMB Number: 3235-0287

Estimated average burden

0.5

hours per response:

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* BARKLEY BARRY R						2. Issuer Name and Ticker or Trading Symbol ENCORE CAPITAL GROUP INC [ECPG]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title Other (specify below) EVP and CFO				
(Last) (First) (Middle) ENCORE CAPITAL GROUP INC 5775 ROSCOE COURT						3. Date of Earliest Transaction (Month/Day/Year) 12/15/2004												
(Street) SAN DIEGO CA 92123				_ 4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)								Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	((Zip)	an Daris	(ativa	<u> </u>				1 D:		f a. F) anafia	داله	. 0			
Table I - Non-Deriva 1. Title of Security (Instr. 3) 2. Transacti Date (Month/Day)					ction	on 2A. Deemed Execution Date,			3. Transaction Code (Instr. 8)		4. Securities Acquired (A) o Disposed Of (D) (Instr. 3, 4 a			r 5. Amount of		int of es ially Following	6. Ownership Form: Direct (D) or Indirec (I) (Instr. 4)	Ownership
									Code	v	Amount	(A) o	r Price		Transac (Instr. 3	tion(s)		(Instr. 4)
Common Stock 12/15/20					2004	004		S		13,000	D	D \$22.75		2,162		I	By Self as trustee under instrument dated 10- 14-98	
		Т	able II -								osed of, convertib				wned			
1. Title of Derivative Security (Instr. 3)	2. Conversio or Exercis Price of Derivative Security		Date Execution Date,			ransaction of ode (Instr. Derivat		rative rities ired r osed)	6. Date Expirat (Month)	ion Da		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		t		9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	Owners Form: Direct (I or Indire (I) (Instr	Beneficial Ownership ct (Instr. 4)

Explanation of Responses:

/s/ BARRY R. BARKLEY

12/17/2004

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

 $^{^{\}star}$ If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).