FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

l	OMB APPRO	DVAL				
	OMB Number:	3235-0287				
l	Estimated average burd	en				
l	hours per response:	0.5				

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(h)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

							. ,				<u>' </u>									
1. Name an		2. Issuer Name and Ticker or Trading Symbol ENCORE CAPITAL GROUP INC [ECPG]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)									
MANDELL RICHARD							[2010]									Direc	tor	10% (Owner	
(Last) (First) (Middle) C/O ENCORE CAPITAL GROUP, INC.							3. Date of Earliest Transaction (Month/Day/Year) 08/27/2007										er (give title v)	Other below	(specify)	
8875 AERO DRIVE, SUITE 200						4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable					
(Street) SAN DIEGO CA 92123															Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(St	ate) (Zip)																	
		Tabl	le I - Nor	n-Deriv	ative	Sec	curitie	s Acc	quired,	Dis	posed o	f, or	Bene	ficia	lly O	wne	d			
1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)						Execution Da			3. Transa Code (8)		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 5)				4 and Second Ben Owr		cially Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
							v	Amount	(A) or D)	Price	т	Reported Transaction(s) (Instr. 3 and 4)			(111511.4)				
Common	3/24/2007				A		2,5000	(1) A S		\$(\$0 2,500		2,500	D						
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemdexecution if any (Month/Da	Date, Transaction Code (Ins					6. Date E Expiratio (Month/D	n Dat	Amount of		str. 3	8. Pric Deriva Securi (Instr.	vative de sirity Se s. 5) Be Or Fo	9. Number of derivative Securities Beneficially Owned Following Reported Transactions (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
					Code	v	(A)	(D)	Date Exercisal		Expiration Date	Title	Amo or Num of Shai	ber						

Explanation of Responses:

1. Grant to the reporting person on August 24, 2007 of deferred issuance restricted stock units ("RSUs") under the Encore Capital Group, Inc. 2005 Stock Incentive Plan in connection with his service as a member of Encore's board of directors. Each RSU represents the right to receive one share of Encore's common stock. The RSUs are subject to vesting. 50% of the RSUs will vest on September 23, 2008 and the remaining 50% will vest on August 23, 2009.

/s/ Robin R. Pruitt, Attorneyin-Fact for Richard A. Mandell ** Signature of Reporting Person

08/27/2007

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.