

**UNITED STATES
SECURITIES AND EXCHANGE
COMMISSION**
Washington, D.C. 20549

SCHEDULE 13G
(Rule 13d-102)

**INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT
TO RULES 13D-1(b)(c), AND (d) AND AMENDMENTS THERETO FILED
PURSUANT TO RULE 13d-2(b)**

Under the Securities Exchange Act of 1934
(Amendment No.)*

Encore Capital Group, Inc

(Name of Issuer)

Common Stock \$0.01 Par Value

(Title of Class of Securities)

292554102

(CUSIP Number)

December 31, 2005

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)
 Rule 13d-1(c)
 Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 292554102

1. Names of Reporting Persons. I.R.S. Identification Nos. of above persons (entities only)
Schroder Investment Management North America Inc.
13-4064414

2. Check the Appropriate Box if a Member of a Group (See Instructions)

- (a)
(b)

3. SEC Use Only

4. Citizenship or Place of Organization
Delaware

Number of
Shares
Beneficially
Owned by
Each

5. Sole Voting Power
1,445,800

Reporting
Person With

6. Shared Voting Power

7. Sole Dispositive Power
1,445,800

8. Shared Dispositive Power

9. Aggregate Amount Beneficially Owned by Each Reporting Person
1,412,800

10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)

11. Percent of Class Represented by Amount in Row (9)
6.41%

12. Type of Reporting Person (See Instructions)
IA

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1. Names of Reporting Persons. I.R.S. Identification Nos. of above persons (entities only)
Schroder Investment Management Ltd.

2. Check the Appropriate Box if a Member of a Group (See Instructions)

(a)

(b)

3. SEC Use Only

4. Citizenship or Place of Organization
Delaware

5. Sole Voting Power
4,200

Number of
Shares
Beneficially
Owned by
Each
Reporting
Person With

6. Shared Voting Power

7. Sole Dispositive Power
4,200

8. Shared Dispositive Power

9. Aggregate Amount Beneficially Owned by Each Reporting Person
4,200

10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)

11. Percent of Class Represented by Amount in Row (9)
0.02%

Item 1.

- (a) Name of Issuer
Encore Capital Group, Inc.
-
- (b) Address of Issuer's Principal Executive Offices
8875 Aero Drive, Suite 200
San Diego, CA 92123
-

Item 2.

- (a) Name of Person Filing
Schroder Investment Management North America Inc.
Schroder Investment Management Limited
- Attached as Exhibit A is a power of attorney authorizing filing on behalf of Schroder Investment Management Ltd.
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- (b) Address of Principal Business Office or, if none, Residence
875 Third Avenue, 22nd Floor
New York, NY 10022
-
- (c) Citizenship
Delaware
-
- (d) Title of Class of Securities
Common Stock
-
- (e) CUSIP Number
2925541025
-

Item 3. If this statement is filed pursuant to §§240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:

- (a) Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o).
- (b) Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c).
- (c) Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c).
- (d) Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C 80a-8).
- (e) An investment adviser in accordance with §240.13d-1(b)(1)(ii)(E);
- (f) An employee benefit plan or endowment fund in accordance with §240.13d-1(b)(1)(ii)(F);
- (g) A parent holding company or control person in accordance with § 240.13d-1(b)(1)(ii)(G);
- (h) A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
- (i) A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);
- (j) Group, in accordance with §240.13d-1(b)(1)(ii)(J).

Item 4. Ownership

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

- (a) Amount beneficially owned:
1,450,000
-
- (b) Percent of class:
6.42%
-

(c) Number of shares as to which the person has:

(i)	Sole power to vote or to direct the vote	1,450,000
(ii)	Shared power to vote or to direct the vote	0
(iii)	Sole power to dispose or to direct the disposition of	1,450,000
(iv)	Shared power to dispose or to direct the disposition of	0

Item 5. Ownership of Five Percent or Less of a Class

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following o.

Not Applicable

Item 6. Ownership of More than Five Percent on Behalf of Another Person

There are no other persons with such rights who own more than 5% of the issuer, except as reported herein.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company or Control Person

Not Applicable

Item 8. Identification and Classification of Members of the Group

Schroder Investment Management Ltd. is a UK investment adviser regulated by the FSA. Schroder Investment Management Ltd is under common control with Schroder Investment Management North America and its holdings are therefore included in this disclosure. Schroder Investment Management North America and Schroder Investment Management Ltd disclaim that they are acting as a group.

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Item 9. Notice of Dissolution of Group

(a) The following certification shall be included if the statement is filed pursuant to Rule 13d-1(b):

“By signing below, I certify that, to the best of my knowledge and belief, the securities referred to above were acquired in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.”

Item 10. Certification

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Signature

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

February 10, 2006

Date

/s/ Stephen M. DeTore

Signature

Stephen M. DeTore
Senior Vice President and
Chief Compliance Officer

The original statement shall be signed by each person on whose behalf the statement is filed or his authorized representative. If the statement is signed on behalf of a person by his authorized representative (other than an executive officer or general partner of the filing person), evidence of the representative's authority to sign on behalf of such person shall be filed with the statement, provided, however, that a power of attorney for this purpose which is already on file with the Commission may be incorporated by reference. The name and any title of each person who signs the statement shall be typed or printed beneath his signature.

Note. Schedules filed in paper format shall include a signed original and five copies of this schedule, including all exhibits. See Rule 13d-7(b) for other parties for whom copies are to be sent.

Attention. Intentional misstatements or omissions of fact constitute federal criminal violations (see 18 U.S.C. §1001)

Power of Attorney

date 8 February 2006

Address 31 Gresham Street, London, EC2V 7QA, UK

Name **Schroder Investment Management Limited**
T. J. Willoughby, Director
/s/ T.J. Willoughby

I hereby appoint the party named below to act as representative in providing any such reports and copies of the documents as may be necessary under the terms of section 13D and/or section 13G of the Securities and Exchange Act 1934.

1. Address of representative
875 Third Avenue, 22nd Floor, New York, N.Y. 10022
 2. Name of representative
Schroder Investment Management North America Inc.,
Stephen DeTore, Compliance Officer
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