# SEC Form 4

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# FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to |
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| Section 16. Form 4 or Form 5           |
| obligations may continue. See          |
| Instruction 1(b).                      |

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 30(h) of th

#### OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

| 1                     | ss of Reporting Perso | n*       | 2. Issuer Name <b>and</b> Ticker or Trading Symbol<br><u>ENCORE CAPITAL GROUP INC</u> [ ECPG ] | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable) |                             |                       |  |  |
|-----------------------|-----------------------|----------|--|--|-----------------------------|-----------------------|--|--|
| BLACK J BF            | <u>CANDON</u>         |          |  | X  | Director                    | 10% Owner             |  |  |
| (Last)                | (First)               | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year)   | x  | Officer (give title below)  | Other (specify below) |  |  |
| 8875 AERO DRIVE, #200 |                       |          | 05/19/2010   | President & CEO  |                             |                       |  |  |
| (Street)              |                       |          | 4. If Amendment, Date of Original Filed (Month/Day/Year)                                       | 6. Indiv<br>Line)  | idual or Joint/Group Filing | (Check Applicable     |  |  |
| SAN DIEGO             | CA                    | 92123    |  | X  | Form filed by One Repor     | ting Person           |  |  |
| ,                     |                       |          |  |  | Form filed by More than     | One Reporting         |  |  |
| (City)                | (State)               | (Zip)    |  |  | Person                      |                       |  |  |

### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 3.<br>Transa<br>Code (<br>8) |   |        |               | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following<br>Reported | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |                                    |
|---------------------------------|--|---|------------------------------|---|--------|---------------|---|---|---|------------------------------------|
|                                 |  |   | Code                         | v | Amount | (A) or<br>(D) | Price   | Transaction(s)<br>(Instr. 3 and 4)                                |   | (1130.4)                           |
| Common Stock                    | 03/26/2010                                 |   | G                            | v | 7,388  | D             | \$ <mark>0</mark>   | 136,233   | D   |                                    |
| Common Stock                    | 03/26/2010                                 |   | G                            | v | 7,388  | A             | \$0   | 7,388(1)  | Ι   | By The<br>Black<br>Family<br>Trust |
| Common Stock                    | 05/19/2010                                 |   | М                            |   | 13,125 | A             | \$0.51  | 149,358   | D   |                                    |
| Common Stock                    | 05/19/2010                                 |   | <b>S</b> <sup>(2)</sup>      |   | 13,125 | D             | \$20.7 <sup>(3)</sup>   | 136,233   | D   |                                    |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1   |   |  | (e.g.,  | puts,                        | Calls | <b>,</b> , , , , , , , , , , , , , , , , , , | anana  | , options,                                     | converti           | Die Secu  | muesj                                  |   |  |  |  |
|---|---|--|---|------------------------------|-------|--|--------|--|--------------------|---|--|---|--|--|--|
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |       | of   |        | 6. Date Exerc<br>Expiration Da<br>(Month/Day/N | ate                | 7. Title and Amount<br>of Securities<br>Underlying<br>Derivative Security<br>(Instr. 3 and 4) |  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|   |   |  |   | Code                         | v     | (A)  | (D)    | Date<br>Exercisable                            | Expiration<br>Date | Title   | Amount<br>or<br>Number<br>of<br>Shares |   |  |  |  |
| Employee<br>Stock<br>Option<br>(right to<br>buy)    | \$0.51  | 05/19/2010                                 |   | М                            |       |  | 13,125 | (4)  | 09/11/2012         | Common<br>Stock   | 13,125                                 | \$0   | 165,208  | D  |  |

Explanation of Responses:

1. These 7,388 shares were previously owned directly and were contributed by Mr. Black to The Black Family Trust as of March 26, 2010.

2. The sale reported was effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on May 7, 2010.

3. The shares were sold in multiple transactions on May 19, 2010 at per share prices ranging from \$20.45 to \$20.93, inclusive. The price reported reflects the weighted average sale price for the transactions. The reporting person undertakes to supply the Staff, the issuer, or a security holder of the issuer, full information regarding the number of shares sold at each separate price upon request.

4. The shares became exercisable as to 69,445 shares on May 3, 2005, and as to 69,444 shares on each of May 3 2006 and September 11, 2007 and are fully vested.

/s/ Florentino Zamora, Jr., Attorney-in-Fact for J. Brandon 05/21/2010

**Black** 

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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