

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
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1. Name and Address of Reporting Person* <u>Grinberg Paul</u> (Last) (First) (Middle) 3111 CAMINO DEL RIO NORTH, SUITE 1300 (Street) SAN DIEGO CA 92108 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>ENCORE CAPITAL GROUP INC [ECPG]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title below) Other (specify below) X <u>Executive VP, CFO & Treasurer</u>
	3. Date of Earliest Transaction (Month/Day/Year) 10/08/2012	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	10/08/2012		s ⁽¹⁾		4,984	D	\$27.94 ⁽²⁾	200,665	D	
Common Stock	10/09/2012		s ⁽¹⁾		700	D	\$27.34 ⁽³⁾	199,965	D	
Common Stock	10/09/2012		M		5,003	A	\$2.89	204,968	D	
Common Stock	10/09/2012		s ⁽¹⁾		5,003	D	\$27.53 ⁽⁴⁾	199,965	D	
Common Stock	10/09/2012		M		1,112	A	\$10.92	201,077	D	
Common Stock	10/09/2012		s ⁽¹⁾		1,112	D	\$27.96 ⁽⁵⁾	199,965	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Employee Stock Option (right to buy)	\$2.89	10/09/2012		M		5,003		03/09/2012	03/09/2019	Common Stock	5,003	\$0	0	D	
Employee Stock Option (right to buy)	\$10.92	10/09/2012		M		1,112		08/23/2008	08/23/2017	Common Stock	1,112	\$0	12,220	D	

Explanation of Responses:

- The sales reported were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on June 15, 2012.
- The shares were sold in multiple transactions on October 8, 2012 at per share prices ranging from \$27.91 to \$28.08, inclusive. The price reported reflects the weighted average sale price for the transactions. The reporting person undertakes to supply the Staff, the issuer, or a security holder of the issuer, full information regarding the number of shares sold at each separate price within the ranges set forth in footnotes (2) through (5) to this Form 4 upon request.
- The shares were sold in multiple transactions on October 9, 2012 at per share prices ranging from \$27.30 to \$27.41, inclusive.
- The shares were sold in multiple transactions on October 9, 2012 at per share prices ranging from \$27.41 to \$27.82, inclusive.
- The shares were sold in multiple transactions on October 9, 2012 at per share prices ranging from \$27.82 to \$28.02, inclusive.

/s/ Melissa A. Ressler,
Attorney-in-Fact for Paul 10/10/2012
Grinberg

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.