FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | | | | | |
|--------------|----------|--|--|--|--|--|--|--|--|
| OMB Number: | 3235-028 | | | | | | | | |
| 1 – | | | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Estimated average burden hours per response: 0.5

| 1. Name and Address of Reporting Person* Teets John Christopher | | | | 2. Issuer Name and Ticker or Trading Symbol ENCORE CAPITAL GROUP INC [ECPG] | | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | | |
|--|---|--------|---|--|---|------------------------|---------|-------------------------------------|--|--|---------------------|---|---|--|---|---|---|--|--|
| Teets John Christopher | | | | | | | | | | | | | | | X Dire | ector | 10% | Owner | |
| (Last) (First) (Middle) C/O RED MOUNTAIN CAPITAL PARTNERS LLC | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 06/13/2012 | | | | | | | | | Offi bel | cer (give title ow) | Othe below | r (specify w) | | |
| 10100 SANTA MONICA BOULEVARD, SUITE | | | | | | | | | | | | | | | | | | | |
| 925 | | | | 4. If | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | | | |
| (Street) | | | | | | | | | | | | | | | X Form filed by One Reporting Person | | | | |
| LOS ANGELES CA 90067 | | | | | | | | | | | | | | Form filed by More than One Reporting Person | | | | | |
| (City) | (St | ate) (| Zip) | | | | | | | | | | | | | | | | |
| | | Tabl | e I - Nor | -Deriva | ative | Se | curitie | s Acc | quired, | Disp | osed o | f, or | Bene | eficia | ally Owr | ed | | | |
| 1. Title of Security (Instr. 3) 2. Transac Date (Month/Date) | | | | Execution Date, | | Execution Date, if any | | Transaction Dispose Code (Instr. 5) | | ities Acquired (A d Of (D) (Instr. 3, | | | nd Secu Bene Own | ficially ed Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership | | | |
| | | | | | | Code | v | Amount | | (A) or (D) | Price | Tran | Reported Transaction(s) (Instr. 3 and 4) | | (Instr. 4) | | | | |
| Common Stock 06/13/2 | | | | /2012 ⁽¹⁾ | | | | A | | 1,810 |) | A | \$ | 0 2 | 6,021(2) | D | | | |
| | | Та | able II - D | | | | | | | | sed of, onvertib | | | | y Owne | ı | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | | 3A. Deemed Execution Date, if any (Month/Day/Year) | | 4. Transaction Code (Instr. 8) | | ı of | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4) | | str. 3 | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | Code | v | (A) | (D) | Date Exercisal | | Expiration Date | Title | or Nun of | | | | | | |

Explanation of Responses:

1. On June 13, 2012, Encore Capital Group, Inc. ("Encore") issued 1,810 deferred issuance restricted stock units ("RSUs") to J. Christopher Teets, under the Encore 2005 Stock Incentive Plan, in connection with his service as a member of Encore's board of directors.

2. These shares are in the form of RSUs. Each RSU represents the right to receive one share of Encore common stock. All of these RSUs are fully vested.

/s/ J. Christopher Teets 06/14/2012

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.