(Last)

(Street)

LOS ANGELES CA

(First)

10100 SANTA MONICA BOULEVARD, SUITE 925

(Middle)

90067

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

k this	box if no	longer	subject	
on 16	Form 4	or Eorn	າ 5	

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

OMB Number: 3235-0287
Estimated average burden

Section obligat	n 16. Form 4 or ions may contir tion 1(b).	Form 5		File	ed pursu	iant Secti	to Section 30(h)	on 16(a) of the I) of the S	Securi ent Co	ties Exchanç ompany Act o	ge Act of 1940	of 193	4		ll.		average bure response:	den 0.!
	nd Address of AG WILI	Reporting Person*					r Name a				Symbol OUP INC	<u>C</u> [EC	PG] (Ch	elationship eck all appli C Directo	cable)	ting P	erson(s) to I	Issuer Owner
(Last) 10100 SA 925	,	rst) (Middle)	UITE	06/	11/2	2015				n/Day/Year)				below)			below	
(Street) LOS AN	GELES CA	A 9	90067		- 4. IT -	Am	enament	, Date c	or Origina	ai File	d (Month/Da	ay/ Year _,		Line) Form f	iled by O	ne Re	ing (Check / eporting Per nan One Re	son
(City)	(St		Zip)			_										-			
1. Title of S	Security (Inst		ie i - No	2. Transa Date (Month/D	ection	2 E	A. Deem Execution f any Month/Da	ed Date,	3. Transa Code (8)	ction	4. Securitie Disposed (5)	es Acqu	ired (/	A) or	5. Amoun Securities Beneficial Owned Fo	t of	Forn (D) c		7. Nature o Indirect Beneficial Ownership
						'	imontin/De	ty/ reary	Code	v	Amount	(A) (D)	or I	Price	Reported Transaction (Instr. 3 au	on(s)	"	130. 4)	(Instr. 4)
Common	Stock			06/11	/2015				A ⁽¹⁾	Г	2,404	A		\$0.00	31,5			D	
Common	Stock			06/11	/2015				J ⁽²⁾		29,600	A		(2)	29,60)0 ⁽³⁾		I	See Footnote and Remarks
Common	Stock														1,332,	036 ⁽⁴⁾		I	See Footnote and Remarks
		Ta	able II -								osed of,				Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deer Execution if any (Month/I	med	4. Transa Code (I 8)	ctio	5. Nu n of r. Deriv Secu Acqu (A) o Disp of (D	umber vative urities uired or osed) r. 3, 4	-	Exerc on Da	isable and	7. Title Amou Secur Under Deriva Secur and 4)	and nt of ties lying tive ty (Ins	8 D S	erivative c ecurity S nstr. 5) E F F	D. Number lerivative Securities Beneficial Dwned Following Reported Transaction	s Silly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficia Ownersh (Instr. 4)
					Code	v	(A)	(D)	Date Exercisa	able	Expiration Date	Title	or	ount nber res					
	nd Address of AG WILI	Reporting Person*																	
(Last)	ANTA MOI	(First) NICA BOULEV	•	ddle) UITE 92	5														
(Street) LOS AN	GELES	CA	900	067															
(City)		(State)	(Zip)															
		Reporting Person [*] IN CAPITAL	MAN	AGEN	IENT														

(City)	(State)	(Zip)
1. Name and Address RED MOUNT		PARTNERS LLC
(Last)	(First)	(Middle)
10100 SANTA M	ONICA BOULEVA	ARD, SUITE 925
(Street)		
LOS ANGELES	CA	90067
(City)	(State)	(Zip)
1. Name and Address RMCP GP LL		
(Last)	(First)	(Middle)
10100 SANTA M	ONICA BOULEVA	ARD, SUITE 925
(Street) LOS ANGELES	CA	90067
(City)	(State)	(Zip)
1. Name and Address	of Reporting Person*	
RED MOUNT	AIN PARTNEF	<u>RS, L.P.</u>
RED MOUNT	AIN PARTNEF (First)	(Middle)
(Last)		(Middle)
(Last)	(First)	(Middle)
(Last) 10100 SANTA MO	(First) ONICA BOULEV	(Middle)

Explanation of Responses

- 1. Restricted stock units ("RSUs") granted to Willem Mesdag on June 11, 2015 under the Encore Capital Group, Inc. 2013 Incentive Compensation Plan in connection with Mr. Mesdag's service on the Issuer's board of directors. Each RSU represents the right to receive one share of Issuer common stock upon settlement, which shall occur within 10 days following the date Mr. Mesdag is no longer a member of the Issuer's board of directors. The RSUs are fully vested. As a Partner of Red Mountain Capital Partners LLC ("RMCP"), Mr. Mesdag holds these RSUs as a nominee of RMCP and an investment fund managed by RMCP and is party to an assignment agreement pursuant to which he will be required to transfer the shares of Issuer common stock underlying such RSUs to RMCP upon settlement thereof.
- 2. These shares were issued in settlement of outstanding deferred issuance RSUs previously awarded to J. Christopher Teets in his capacity as a director of the Issuer. These shares were transferred to RMCP on June 11, 2015 by Mr. Teets, a Partner of RMCP, following his resignation as a director of the Issuer on June 4, 2015. As a Partner of RMCP, Mr. Teets held these shares as a nominee of RMCP and an investment fund managed by RMCP and is party to an assignment agreement pursuant to which he was required to transfer such shares to RMCP upon settlement thereof.
- 3. These shares are held directly by RMCP.
- 4. These shares are held directly by Red Mountain Partners, L.P. ("RMP").

Remarks:

This Form 4 is jointly filed by (i) RMP, (ii) RMCP GP LLC ("RMCP GP"), (iii) RMCP, (iv) Red Mountain Capital Management, Inc. ("RMCM") and (v) Mr. Mesdag. RMCP GP is the general partner of RMP. RMCP is the managing member of RMCP GP. RMCM is the managing member of RMCP. Mr. Mesdag is the president, sole executive officer, sole director and sole shareholder of RMCM. Each of Mr. Mesdag and RMCM, by virtue of their direct or indirect control of RMCP, may be deemed to beneficially own some or all of the securities reported as being held by RMCP. Each of Mr. Mesdag, RMCM, RMCP and RMCP GP, by virtue of their direct or indirect control of RMP, may be deemed to beneficially own some or all of the securities reported as being held by RMP. Each of the Reporting Persons hereunder discussions beneficial ownership of the reported securities except to the extent of its or his pecuniary interest therein. This Form 4 shall not be deemed to be an admission that any Reporting Person hereunder is subject to the reporting requirements of Section 16 of the Securities Exchange Act of 1934, as amended ("Section 16"), or the beneficial owner of any of the reported securities for purposes of Section 16 or for any other purpose.

/s/ Willem Mesdag (on behalf of himself and the Other 06/12/2015 Reporting Persons)

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.