

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person
 Madison West Associates Corp.,
 280 Park Avenue, 24th Floor
 New York, NY 10017
 USA
2. Issuer Name and Ticker or Trading Symbol
 Encore Capital Group, Inc. (formerly MCM Capital Group, Inc.)
 ECPG
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
 April 30, 2002
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 () Director (X) 10% Owner () Officer (give title below) () Other
 (specify below)
7. Individual or Joint/Group Filing (Check Applicable Line)
 (X) Form filed by One Reporting Person
 () Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Transaction Code	4. Securities Acquired (A) or Disposed of (D) Amount	5. Amount of Securities Beneficially Owned at End of Month A/D Price	6. Director (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership
Common Stock	4/16/02	X(1)	21,822	(A) \$0.01		(D)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date	4. Transaction Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D) Amount	6. Date Exercisable and Expiration Date A/D	7. Title and Amount of Underlying Securities Title and Number of Shares	8. Price of Derivative Security	9. Number of Derivative Securities Beneficially Owned at End of Month	10. Director (D) or Indirect (I)	11. Nature of Indirect Beneficial Ownership
Common Stock Warrants (right to buy)	\$0.01	4/16/02	X(1)	21,822	D Immed	10/31/05 Common Stock	21,822	\$0.01	0	(D)

Explanation of Responses:
 (1) Reflects exercise by CTW Funding, LLC of common stock warrants and distribution to the Reporting Person of its pro rata share of the Common Stock received.

SIGNATURE OF REPORTING PERSON
 Stuart I. Rosen, SVP on behalf of Madison West Assoc. Corp.
 DATE
 May 6, 2002