SEC Form 4

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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1. Name and Addre	1 0	Person*	2. Issuer Name and Ticker or Trading Symbol <u>ENCORE CAPITAL GROUP INC</u> [ECPG]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
BLACK J BRANDON				X	Director	10% Owner				
(Last) 8875 AERO DI	(First) (Middle) AERO DRIVE, #200		3. Date of Earliest Transaction (Month/Day/Year) 02/25/2010	X	Officer (give title below) President &	Other (specify below) c CEO				
(Street) SAN DIEGO CA 92123		92123	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indi Line) X	vidual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person					
(City)	(State)	(Zip)			Form filed by More th Person	an One Reporting				
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution Date,		ction Instr.	4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1130.4)
Common Stock	02/25/2010 ⁽¹⁾		A		25,000	Α	\$ <mark>0</mark>	147,900	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of		6. Date Exerc Expiration Da (Month/Day/Y	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (right to buy)	\$17.9	02/25/2010		A		50,000		(2)	02/25/2020	Common Stock	50,000	\$0	50,000	D	

Explanation of Responses:

1. Grant to the reporting person on February 25, 2010 of restricted stock units ("RSUs") under the Encore Capital Group, Inc. 2005 Stock Incentive Plan. Each RSU represents the right to receive one share of Encore's common stock upon settlement. The RSUs are subject to vesting and vest in annual installments over a three-year period, with one-third vesting on March 9, 2011, one-third vesting on March 9, 2012 and the remaining one-third vesting on March 9, 2013.

2. The option vests in annual installments over a three-year period, with one-third vesting on March 9, 2011, one-third vesting on March 9, 2012 and the remaining one-third vesting on March 9, 2013.

/s/ Florentino Zamora, Jr., Attorney-in-Fact for Brandon 03/01/2010 Black

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

OMB APPROVAL