FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL										
OMB Number:	3235-028									
Estimated average burden										

0.5

(Instr. 4)

D

hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1/b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

msuucuon 1(b).				tion 30(h) of the Inv		pany Act of 1940		<u>,</u>				
Name and Address of Reporting Person*  OROS JOHN J				er Name <b>and</b> Ticker		/mbol JP INC [ ECPG ]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
OROSTOTA	<u> </u>						X	Director	10% (			
(Last) (First) (Middle)			3. Date 07/01/	of Earliest Transac 2011	tion (Month/D	ay/Year)		Officer (give title below)	below	(specify )		
3111 CAMINO	DEL RIO NO	RTH, SUITE 13	00									
Street)			4. If Am	endment, Date of C	Original Filed (	(Month/Day/Year)	Line)	ridual or Joint/Group	•			
SAN DIEGO	CA	92108					X	Form filed by One	, ,			
								Form filed by Mor Person	re than One Rep	oorting		
(City)	(State)	(Zip)										
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned												
Title of Security (Instr. 3)  2. Transa Date (Month/D				2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A Disposed Of (D) (Instr. 3, 5)		5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership		

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Code

(e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)				6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

## **Explanation of Responses:**

Common Stock

- 1. On July 1, 2011, Encore Capital Group, Inc. ("Encore") issued 804 deferred issuance restricted stock units ("RSUs") to John J. Oros, under the Encore 2005 Stock Incentive Plan, in connection with his service on Encore's Board of Directors.
- 2. These shares are in the form of RSUs. Each RSU represents the right to receive one share of Encore common stock upon settlement. The RSUs are fully vested.

/s/ Ronald E. Naves, Jr.,

(A) or (D)

Price

\$0

Amount

804

Attorney-in-Fact for John J. 08/26/2011

Reported Transaction(s)

(Instr. 3 and 4)

22,630(2)

Oros

\*\* Signature of Reporting Person Date

 $Reminder: Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly \ or \ indirectly.$ 

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

07/01/2011(1)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.