

Encore Capital Group Launches Financial Literacy Program for Students

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Program allows employee volunteers to provide financial basics to high school and college students

SAN DIEGO, June 06, 2017 (GLOBE NEWSWIRE) -- [Encore Capital Group](#), Inc. (NASDAQ:ECPG), an international specialty finance company, announced its financial literacy program, *Money Matters*. This initiative, part of Encore's Corporate Social Responsibility program, promotes financial literacy in schools by having employee volunteers teach high school and college students credit and financial basics.

The program, piloted in Encore's Houston, TX and Dallas, TX locations, has already impacted over 200 students at high schools and community colleges.

Sheryl Wright, Senior Vice President of External Affairs said, "Providing better solutions for our communities is something we take pride in at Encore. Our employees are looking forward to the opportunity to help students get started on the right path so they can make informed and thoughtful financial decisions in the future."

Money Matters covers a variety of topics based on the audience including how lending works, types of credit, fees and interest, credit scores, late payments and delinquencies, debt purchasing, and more.

Kristy Gabrielova, a Managing Attorney, who piloted the program says, "The experience of sharing knowledge that we gained through our work and through years of personal experience of using money and credit is rewarding and gratifying. It brought me a sense that what I do for a living has purpose and meaning."

Encore's Corporate Social Responsibility program, started in 2013, demonstrates the company's commitment to support employees and communities through volunteerism, financial donations and strategic nonprofit partnerships.

"Our CSR program is intended to support the economic and social well-being of our communities and engage our employees to support the nonprofits that lead these efforts," Sheryl said, "Teaching financial literacy is just one example of the way our employees answer the call."

A core pillar of Encore's Corporate Social Responsibility program is community engagement through volunteerism. Since the program's launch in 2013, Encore employees have volunteered more than 17,000 hours to nonprofits in their communities, earning the President's Volunteer Service Award Gold Level two years in a row, a national honor that recognizes companies and individuals for their community service. Encore offers volunteers up to 8 hours of annual volunteer time off and matches financial and time donations up to \$2,500 per employee per year.

About Encore Capital Group, Inc.

Encore Capital Group is an international specialty finance company that provides debt recovery solutions and other related services for consumers across a broad range of assets. Through its subsidiaries around the globe, Encore purchases portfolios of consumer receivables from major banks, credit unions and utility providers.

Encore partners with individuals as they repay their debt obligations, helping them on the road to financial recovery and ultimately improving their economic well-being. Encore is the first and only company of its kind to operate with a Consumer Bill of Rights that provides industry-leading commitments to consumers. Headquartered in San Diego, Encore is a publicly traded NASDAQ Global Select company (ticker symbol: ECPG) and a component stock of the Russell 2000, the S&P Small Cap 600 and the Wilshire 4500. More information about the company can be found at <http://www.encorecapital.com>. More information about the Company's Cabot Credit Management subsidiary can be found at <http://www.cabotcm.com>. Information found on the company's or Cabot's website is not incorporated by reference.

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