## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

# STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

**OMB APPROVAL** OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  MANDELL RICHARD A						2. Issuer Name <b>and</b> Ticker or Trading Symbol ENCORE CAPITAL GROUP INC [ ECPG ]							] (Ch	eck all applic	cable) or	10% Owne		ner	
(Last) (First) (Middle) C/O ENCORE CAPITAL GROUP, INC.						3. Date of Earliest Transaction (Month/Day/Year) 06/15/2011								Officer below)	(give title	C b	ther (s elow)	pecify	
8875 AERO DRIVE, SUITE 200					4. 1	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable					
(Street)	EGO C.	A	92123										Line	X Form f	Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(S	tate)	(Zip)																
		Tab	le I - No	n-Der	ivativ	e Se	curit	ties Ac	quired	, Dis	sposed o	f, or Bei	neficial	y Owned					
Date			Date	nsaction :h/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4			Benefici Owned I	es ally Following	6. Owners Form: Dire (D) or Indi (I) (Instr. 4)	ct c	7. Nature of Indirect Beneficial Ownership		
										v	Amount	(A) or (D)	Price	Reporte Transac (Instr. 3	tion(s)			Instr. 4)	
Common Stock			06/1	5/2011				М		10,000	A	\$16.9	3 22,190		D				
Common Stock		06/1	06/15/2011				M		10,000	A	\$1.3	32,190		D					
Common Stock			06/1	6/15/2011				F		5,698(1)	D	\$31.9	26,492		D				
Common Stock			06/1	5/2011				S		21,526	D	\$30.34	(2) 4,	4,966		D			
Common Stock 06/13			5/2011	2011			S		4,966	D	\$31.10	0		D					
		7	Table II								osed of, convertil			Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	2. Conversion of Exercise Price of Derivative  3. Transaction Date Execution Date, if any (Month/Day/Year) (Month/Day/Year)  3. Transaction Execution Date, if any (Month/Day/Year) (Month/Day/Year) 8)		ction	5. Number ion of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	Own Forn Direc or In (I) (Ir		11. Nature of Indirect Beneficial Ownership (Instr. 4)				
					Code	v	(A)	(D)	Date Exercisa	ıble	Expiration Date	Title	Amount or Number of Shares						
Employee Stock Option (right to buy)	\$1.3	06/15/2011			M			10,000	01/28/2	006	01/28/2013	Common Stock	10,000	\$0	0		D		
Employee Stock Option (right to	\$16.93	06/15/2011			М			10,000	05/05/20	007	05/05/2014	Common Stock	10,000	\$0	0		D		

# **Explanation of Responses:**

- 1. Reflects shares of common stock withheld by the issuer in payment of the exercise price and to satisfy tax withholding obligations in connection with the exercise of stock options.
- 2. The shares were sold in multiple transactions on June 15, 2011 at per share prices ranging from \$29.90 to \$30.86, inclusive. The price reported reflects the weighted average sale price for the transactions. The reporting person undertakes to supply the Staff, the issuer, or a security holder of the issuer, full information regarding the number of shares sold at each separate price within the ranges set forth in footnotes (2) and (3) to this Form 4 upon request.
- 3. The price reported reflects the weighted average sale price for the transactions. These shares were sold in multiple transactions at prices ranging from \$30.90 to \$31.36, inclusive.

/s/ Florentino Zamora, Jr., Attorney-in-Fact for Richard A. 06/17/2011 Mandell

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

#### POWER OF ATTORNEY

Know all men by these presents, that the undersigned hereby constitutes and appoints Paul Grinberg, Ronald E. Naves, Jr. and Florentino Zamora, Jr., and each of them, his true and lawful attorney-in-fact to:

- (1) execute for and on behalf of the undersigned in the undersigned's capacity as an officer and/or director of Encore Capital Group, Inc. (the "Company"), any and all reports and forms required to be filed by the undersigned in accordance with Section 16 of the Securities Exchange Act of 1934 and the rules thereunder, including but not limited to all Forms 3, 4 and 5;
- (2) do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such report or form and timely file the same with the United States Securities and Exchange Commission and any stock exchange or similar trading market; and
- (3) take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of benefit to, in the best interest of, or legally required by the undersigned, it being understood that the documents executed by such attorney-in-fact on behalf of the undersigned, pursuant to this Power of Attorney, shall be in the form and shall contain such terms and conditions as such attorney-in-fact may approve in his or her discretion.

The undersigned hereby grants to each such attorney-in-fact full power and authority to do and perform all and every act and thing whatsoever requisite, necessary, and proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as the undersigned might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that such attorney-in-fact, or his or her substitute or substitutes shall lawfully do or cause to be done by virtue of this power of attorney and the rights and powers herein granted.

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file reports or forms pursuant to Section 16 with respect to the undersigned's holdings of and transactions in securities issued by the Company, unless earlier revoked by the undersigned in a signed writing delivered to the foregoing attorneysin-fact.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this 21st day of January, 2010.

By: /s/ Richard A. Mandell

Print Name: Richard A. Mandell