SEC Form 4

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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1. Name and Addre	1 0	erson [*]	2. Issuer Name and Ticker or Trading Symbol ENCORE CAPITAL GROUP INC [ECPG]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
BLACK J B	RANDON		[]	X	Director	10% Owner			
(Last) (First) (Middle) 8875 AERO DRIVE, #200		(Middle)	3. Date of Earliest Transaction (Month/Day/Year)	x	Officer (give title below)	Other (specify below)			
		()	06/16/2010	President & CEO					
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line)	vidual or Joint/Group Fil	ing (Check Applicable			
SAN DIEGO	CA	92123		X	Form filed by One Re	eporting Person			
(City)	(State)	(Zip)			Form filed by More th Person	nan One Reporting			

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1130. 4)
Common Stock	06/16/2010		М		13,125	A	\$0.51	146,358 ⁽³⁾	D	
Common Stock	06/16/2010		S ⁽¹⁾		13,125	D	\$18.9 ⁽²⁾	133,233 ⁽³⁾	D	
Common Stock								10,388 ⁽³⁾	I	By The Black Family Trust

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

						·		•••							
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deri Sec Acq (A) o Disp of (I	umber vative irites ired osed o () (Instr. and 5)		te of Securities		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (right to buy)	\$0.51	06/16/2010		М			13,125	(4)	09/11/2012	Common Stock	13,125	\$0	152,083	D	

Explanation of Responses:

this Form 4.

1. The sale reported was effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on May 7, 2010.

The shares were sold in multiple transactions on June 16, 2010 at per share prices ranging from \$18.75 to \$19.165, inclusive. The price reported reflects the weighted average sale price for the transactions. The reporting person undertakes to supply the Staff, the issuer, or a security holder of the issuer, full information regarding the number of shares sold at each separate price upon request.
 Historic filings inadvertently reported 3,000 shares of common stock as directly owned by the reporting person but are actually held by the Black Family Trust and are included in the total held indirectly in

4. The shares became exercisable as to 69,445 shares on May 3, 2005, and as to 69,444 shares on each of May 3 2006 and September 11, 2007 and are fully vested.

<u>/s/ Ronald E. Naves, Jr.,</u> <u>Attorney-in-Fact for J. Brandon</u> 06/18/2010 <u>Black</u> ** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.