

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

( ) Check this box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person

May, Peter W.  
 c/o Triarc Companies, Inc.  
 280 Park Avenue  
 New York, NY 10017  
 USA

2. Issuer Name and Ticker or Trading Symbol

MCM Capital Group, Inc.  
 MCMC

3. IRS or Social Security Number of Reporting Person (Voluntary)

4. Statement for Month/Year

January 31, 2000

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

(X) Director (X) 10% Owner ( ) Officer (give title below) ( ) Other  
 (specify below)

7. Individual or Joint/Group Filing (Check Applicable Line)

(X) Form filed by One Reporting Person  
 ( ) Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Transaction Code	4. Securities Acquired (A) or Disposed of (D)			5. Amount of Securities Beneficially Owned at End of Month	6. Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership
			Amount	A/D	Price			
Common Stock, \$.01 par value						603,787(1)	(I)(4)	(1)
Common Stock, \$.01 par value						145,327(2)	(I)(4)	(2)
Common Stock, \$.01 par value						145,327(3)	(I)(4)	(3)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date	4. Transaction Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities	8. Price of Derivative Security	9. Number of Derivative Securities Beneficially Owned at End of Month	10. Direct (D) or Indirect (I)	11. Nature of Indirect Beneficial Ownership
				Amount	A/D	Exercisable Date	Expiration Date					
Common Stock Warrants (right to buy)	\$.01	1/12/00	(A)	100,000	A	Immed.	1/12/05	Common Stock Warrants	100,000	(5)	(I)	(4)

Explanation of Responses:

(1) All such shares are held by a wholly-owned subsidiary of Triarc Companies, Inc. ("Triarc"). Mr. May is an officer, director and significant stockholder of Triarc.

(2) All such shares are held in the Jonathan P. May 1998 Trust, an entity in which Mr. May is a trustee.

(3) All such shares are held in the Leslie A. May 1998 Trust, an entity in which Mr. May is a trustee.

(4) The reporting person disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 or for any other purpose.

(5) Warrants to purchase up to 100,000 shares of MCM Capital Group, Inc. were granted to Triarc in January 2000 in consideration of Triarc providing a guaranty of certain indebtedness of MCM Capital Group, Inc.

SIGNATURE OF REPORTING PERSON

Peter W. May

DATE

February 10, 2000