FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

	OMB APPRO	OVAL						
	OMB Number:	3235-0287						
l	Estimated average burden							
l	hours per response:	0.5						

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  OROS JOHN J						2. Issuer Name <b>and</b> Ticker or Trading Symbol ENCORE CAPITAL GROUP INC [ ECPG ]									Relationsh heck all ap	' '		o Issuer 6 Owner	
(Last) (First) (Middle) 8875 AERO DRIVE, #200						3. Date of Earliest Transaction (Month/Day/Year) 07/01/2009									Offic belo	cer (give title w)	Oth bel	er (specify ow)	
(Street) SAN DIEGO CA 92123 (City) (State) (Zip)					4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									ne) X For For				
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
1. Title of Security (Instr. 3)  2. Transac Date (Month/Da						Execution Date,			Code (Instr.   5)					nd Secui Bene	ficially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	of Indirect Beneficial Ownership		
										v	Amount	() 1)	A) or D)	Price	Trans	action(s) 3 and 4)		(Instr. 4)	
Common Stock 07/01/2							2009 <sup>(1)</sup>		A		1,966		6 A S		) 1	18,125(2)			
		Та	ble II - D								sed of, onvertib				/ Owned	l			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Da if any (Month/Day/Y	Date, Transac Code (li				rities ired r osed ) : 3, 4	6. Date Exercis Expiration Date (Month/Day/Ye		•	7. Title and Amount of Securities Underlying Derivative Security (Instr and 4)		unt	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership ot (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisal		Expiration Date	Title	of Shar						

## **Explanation of Responses:**

- 1. On July 1, 2009, Encore Capital Group, Inc. ("Encore") issued 1,966 deferred issuance restricted stock units ("RSUs") to John J. Oros, under the Encore 2005 Stock Incentive Plan, in connection with his service as a member of Encore's board of directors.
- 2. These shares are in the form of RSUs. Each RSU represents the right to receive one share of Encore common stock upon settlement. 3,450 of these RSUs will vest on August 23, 2009. The remaining 14,675 of these RSUs are fully vested.

/s/ Florentino Zamora, Jr., Attorney-in-Fact for John Oros

07/02/2009

\*\* Signature of Reporting Person

\_ Date

 $Reminder: Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly \ or \ indirectly.$ 

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.