UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d) of
the Securities Exchange Act of 1934

Date of report (Date of earliest event reported): March 4, 2014

ENCORE CAPITAL GROUP, INC.
(Exact Name of Registrant as Specified in Charter)

Delaware	**000-26489**	**48-1090909**
(State or Other Jurisdiction of Incorporation)	**(Commission File Number)**	**(IRS Employer Identification No.)**

3111 Camino Del Rio North, Suite 1300, San Diego, California	**92108**
(Address of Principal Executive Offices)	**(Zip Code)**

(877) 445-4581
(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (*see* General Instruction A.2. below):

☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 7.01. Regulation FD Disclosure.

A copy of an investor slide presentation given by Paul Grinberg, Chief Financial Officer, of Encore Capital Group, Inc. (the "Company"), at an investor presentation on March 4, 2014, is furnished as Exhibit 99.1 to this Current Report on Form 8-K and is incorporated herein solely for purposes of this Item 7.01.

The information in this Current Report on Form 8-K, including the information contained in Exhibit 99.1, is being furnished to the Securities and Exchange Commission pursuant to Item 7.01, and shall not be deemed to be "filed" for the purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the "Exchange Act") or otherwise subject to the liabilities of that section, and shall not be deemed to be incorporated by reference into any filing under the Securities Act of 1933 or the Exchange Act, except as shall be expressly set forth by a specific reference in such filing.

Cautionary Statement Regarding Forward-Looking Statements

The statements in this Current Report on Form 8-K and the exhibits filed herewith that are not historical facts, including, most importantly, those statements preceded by, or that include, the words "will," "may," "believe," "projects," "expects," "anticipates" or the negation thereof, or similar expressions, constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995 (the "Reform Act"). These statements may include, but are not limited to, statements regarding our future operating results, earnings per share, and growth. For all "forward-looking statements," the Company claims the protection of the safe harbor for forward-looking statements contained in the Reform Act. Such forward-looking statements involve risks, uncertainties and other factors which may cause actual results, performance or achievements of the Company and its subsidiaries to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. These risks, uncertainties and other factors are discussed in the reports filed by the Company with the Securities and Exchange Commission, including the most recent reports on Forms 10-K and 10-Q, as they may be amended from time to time. The Company disclaims any intent or obligation to update these forward-looking statements.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits

99.1 Investor slide presentation of Encore Capital Group, Inc. dated March 4, 2014

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ENCORE CAPITAL GROUP, INC.

Date: March 4, 2014

/s/ Paul Grinberg

Paul Grinberg
Executive Vice President, Chief Financial Officer and Treasurer

EXHIBIT INDEX

Exhibit Number	Description
99.1	Investor slide presentation of Encore Capital Group, Inc. dated March 4, 2014

encore
CAPITAL GROUP

RAYMOND JAMES 35TH ANNUAL INSTITUTIONAL INVESTORS CONFERENCE

March 4, 2014

CAUTIONARY NOTE ABOUT FORWARD-LOOKING STATEMENTS

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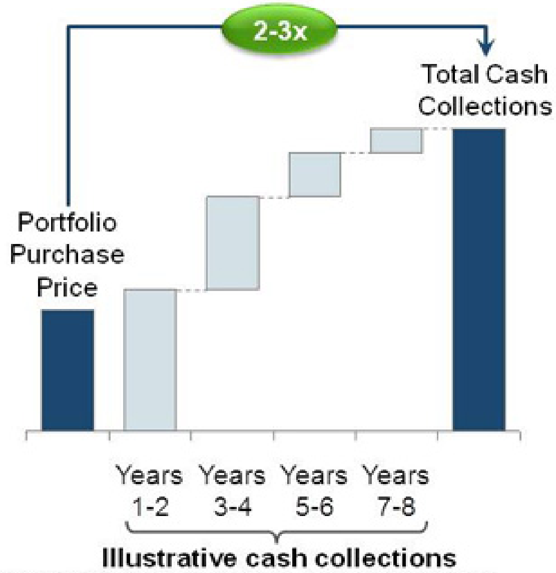
ENCORE IS A LEADING PLAYER IN THE CONSUMER DEBT PURCHASING AND RECOVERY INDUSTRY

We deploy capital to acquire delinquent consumer receivables...

- **1 in 5** American consumers have accounts with us
- **3.4 million** consumers have satisfied their obligations
- **$1.28 billion** collected in the last twelve months
- **$4.0 billion** in estimated remaining collections
- 31% Adjusted EBITDA† 5-year compound annual growth rate
- **5,250** employees worldwide

... and generate predictable cash flows over a multi-year time horizon



†Adjusted EBITDA is a non-GAAP number which the company considers to be and utilizes as a meaningful indicator of operating performance. See Reconciliation of Adjusted EBITDA to GAAP Net Income at the end of this presentation.

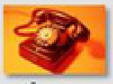
WITH OUR GROWTH HAS COME SIGNIFICANT GEOGRAPHIC DIVERSIFICATION

ENCORE PROVIDES A PRINCIPLED AND ESSENTIAL SERVICE

Original creditor

Relationship is transactional

- Attempt to collect during initial delinquency cycle
- Consumer is "charged-off" by issuer on day 181 of cycle
- No longer considered a "customer" by creditor



	Contingency collection agency	vs. encore CAPITAL GROUP
Collection time frame	• 4-6 months	• 84 months to recover financially
Consumer experience	**Pressure** • Artificial deadlines • Multiple exchanges of sensitive data • Counterproductive incentives	**Partnership** • Create partnership strategy and set goals • Tailor solutions to individuals • Single point of contact
Outcome	• Consumer is confused and frustrated	• Maximizes repayment likelihood and ensures fair treatment

ENCORE HAS DELIVERED A TRACK RECORD OF STRONG, SUSTAINABLE FINANCIAL RESULTS

Strong business fundamentals...

Cash Collections ($M)

Adjusted EBITDA[1] ($M)

...driving profitable growth

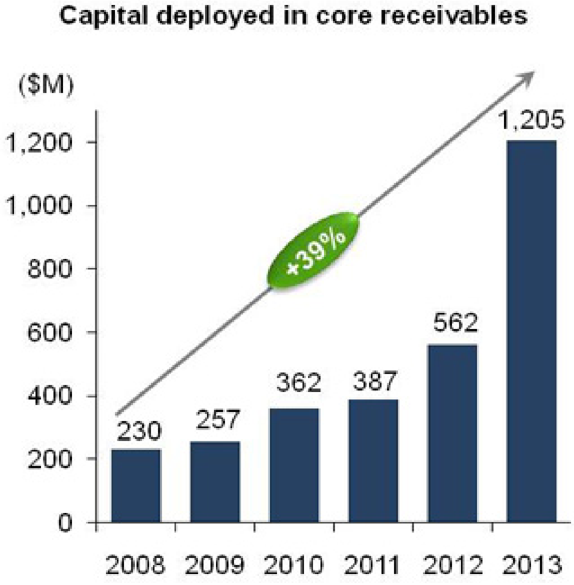
GAAP EPS[2]

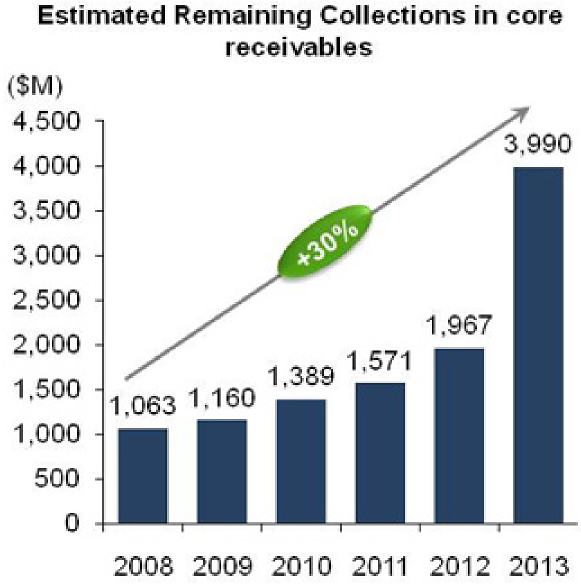
Adjusted Economic EPS[3]

1. Adjusted EBITDA is a non-GAAP number which the company considers to be and utilizes as a meaningful indicator of operating performance. See Reconciliation of Adjusted EBITDA to GAAP Net Income at the end of this presentation. 2. Per fully diluted share from continuing operations. 3. Per fully diluted economic share from continuing operations. See Reconciliation of Adjusted EPS to GAAP EPS at the end of this presentation. EPS prior to 2012 were not affected by adjustments.

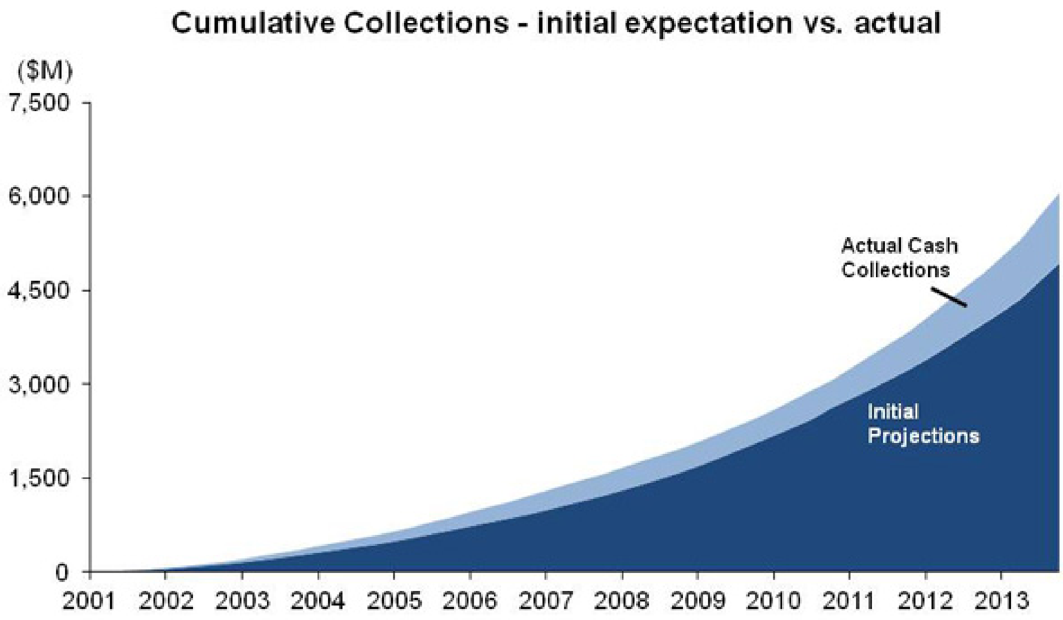
Note: Growth rate percentages for cash collections, Adjusted EBITDA, and EPS signify compounded annual growth rate from 2007 - 2012

MARKET LEADING INVESTMENTS HAVE ENABLED US TO GAIN SCALE AND POSITION OURSELVES FOR SUSTAINED GROWTH





WE BELIEVE THAT OUR CURRENT ESTIMATE OF REMAINING COLLECTIONS IS CONSERVATIVE

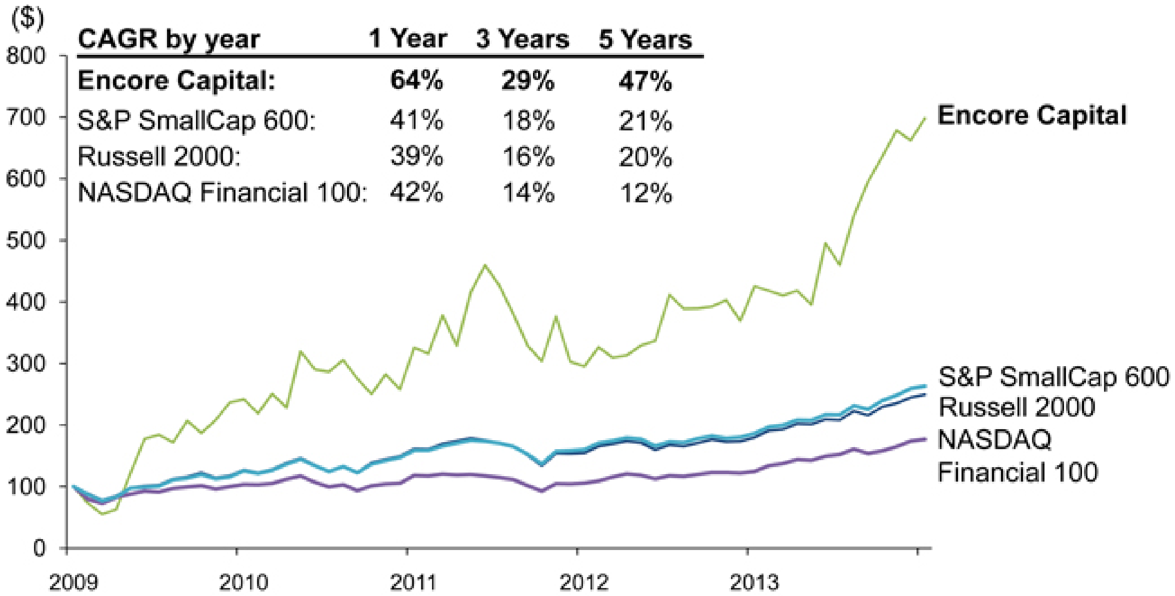


Note: Cabot collections are excluded

WE HAVE DELIVERED INDUSTRY LEADING TOTAL SHAREHOLDER RETURN OVER THE PAST FIVE YEARS

Total Shareholder Return (Dec. 2008 – Dec. 2013)[1]

CAGR by year	1 Year	3 Years	5 Years
Encore Capital:	**64%**	**29%**	**47%**
S&P SmallCap 600:	41%	18%	21%
Russell 2000:	39%	16%	20%
NASDAQ Financial 100:	42%	14%	12%



[1]Assumes $100 is invested at the beginning of calendar year 2009.

WE ARE WELL POSITIONED TO MAINTAIN OUR MOMENTUM AND CONTINUE DELIVERING TOP QUARTILE TSR

Top Quartile Total Shareholder Return

Growth, Margin Expansion, Free Cash Flow, PE Multiple Expansion

1 Superior Analytics

- Consumer intelligence
- Data driven, predictive modeling
- Portfolio valuation at consumer level
- Consumer Credit Research Institute

2 Operational Scale & Cost Leadership

- Specialized call centers
- Efficient international operations
- Internal legal platform

3 Strong Capital Stewardship

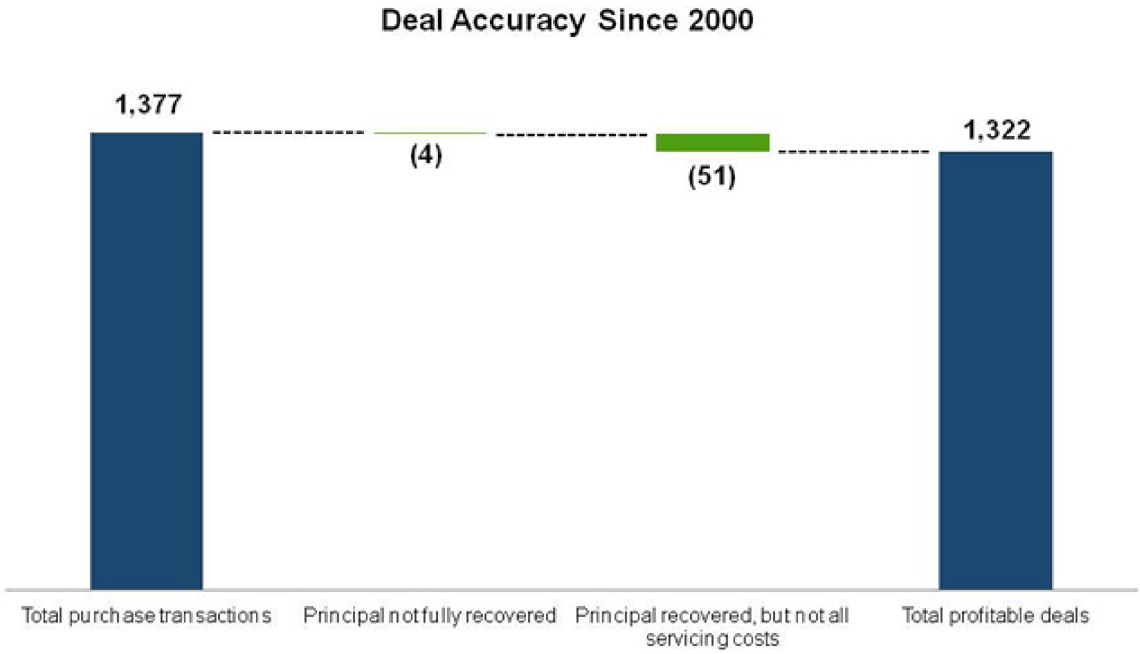
- Sustained success at raising capital
  - Low cost of debt
  - Sustainable borrowing capacity and cash flow generation
- Prudent capital deployment

4 Extendable Business Model

- Uniquely scalable platform
- Strategic investment opportunities in geographic and paper type adjacencies

Management Team • Learning Organization • Principled Intent

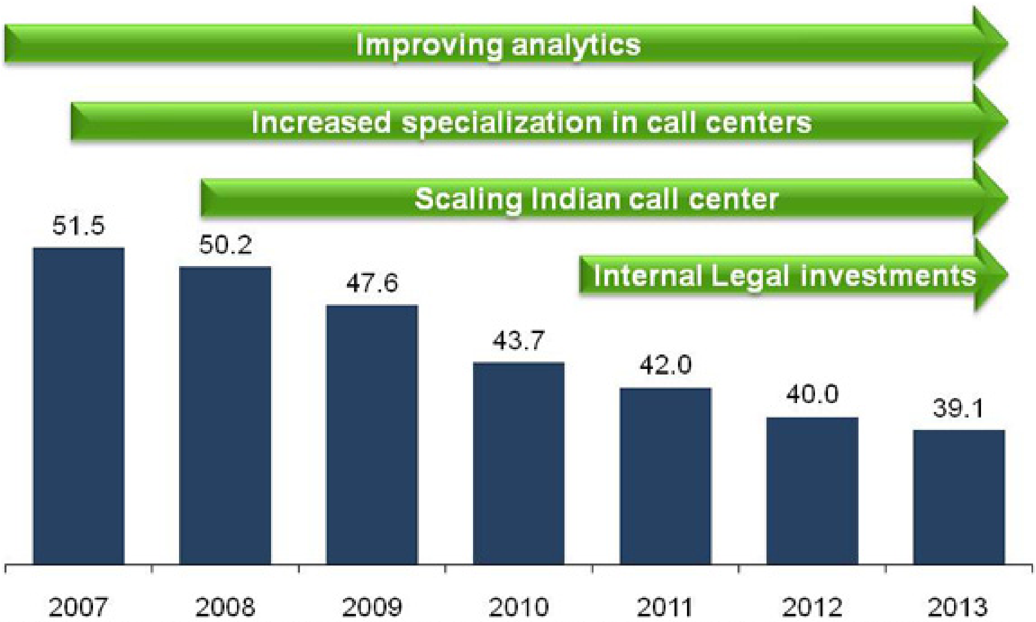
OUR SUPERIOR, ACCOUNT LEVEL ANALYTICS ENABLES US TO ACCURATELY PREDICT COLLECTIONS AND COSTS



Note: Count based on actual results plus forecast

WE HAVE THE INDUSTRY LEADING COST PLATFORM, DRIVEN BY CONTINUING OPERATIONAL IMPROVEMENTS

Overall Cost to Collect[1] (%)



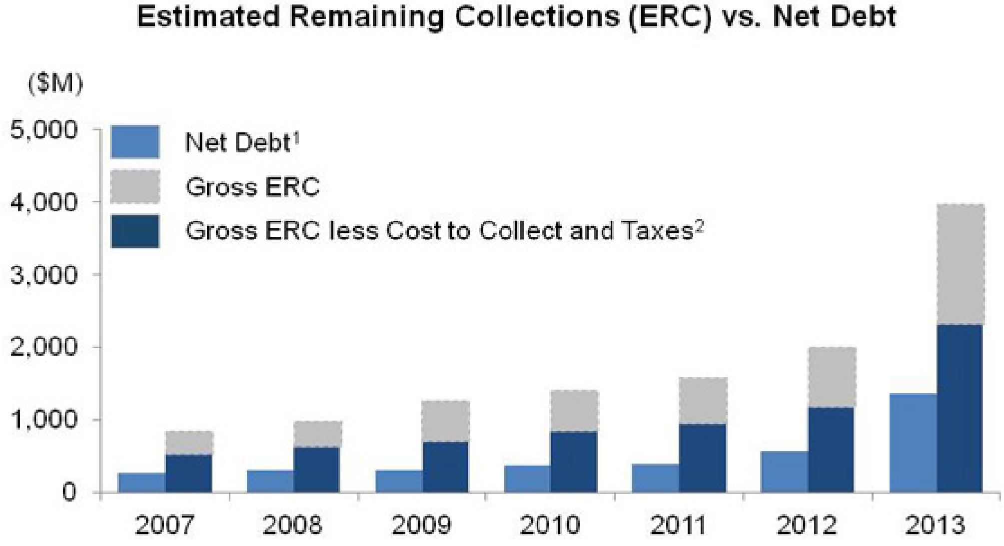
1. Cost to collect is Adjusted Operating Cost / dollar collected. See Reconciliation of Adjusted Operating Cost to GAAP Total Operating Expenses at the end of this presentation.

EFFICIENT CAPITAL STEWARDSHIP IS CRITICAL TO ENCORE'S SUCCESS

Deployment priorities	Principles for capital deployment
Reinvestments in core receivables business	• All investments bound by IRR guidelines • Maintain operational flexibility with a range of core asset classes
Investments in adjacent spaces	• Prudent investment in adjacent spaces which leverage our core competencies
Return of capital to shareholders	• Recognize there are times when best investment is to return cash

All investments viewed through lens of Total Shareholder Return

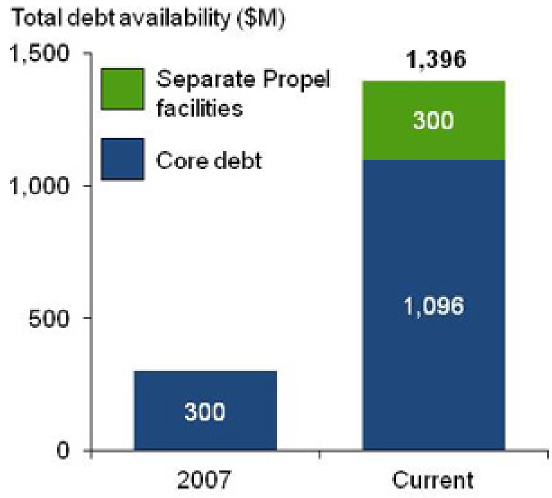
WE HAVE A STRONG ABILITY TO QUICKLY RAISE CAPITAL WHICH IS SUPPORTED BY OUR ESTIMATED REMAINING COLLECTIONS



1. Includes revolver, term loan, senior, and net convertible debt less cash (includes Cabot debt except for preferred equity certificates and excludes Propel debt)
2. Assumes liquidation cost to collect of 30% and a tax rate of 39.2%.

OUR ABILITY TO RAISE ADDITIONAL CAPITAL ALLOWS US TO PURSUE SUPPLEMENTAL GROWTH IN ADJACENT SPACES

We have the debt markets expertise to fund new opportunities...



Note: Core debt includes the credit facility plus accordion

...and structure our debt to maximize flexibility for future growth

- **Propel facilities are incremental to, and separate from, our core debt facilities**
  - *No impact on ability to purchase core US receivables*
- **We will continue to pursue and deploy separate pools of capital**

OUR FOCUS ON TSR DRIVES OUR GROWTH STRATEGY

Grow our core business and our subsidiaries

- Domestic core business
  - EAF - 2012
  - AACC – 2013
- Propel
  - TX competitor - 2013
- Cabot
  - Marlin – 2014
- Refinancia

Geographic expansion

- Cabot - 2013 - and Marlin - 2014 (UK)
- Grove (UK) - 2014
- Refinancia (Latin America) - 2013

Diversify into new asset classes

- Propel - 2012
- Refinancia (Credit cards, point-of-purchase guarantees) - 2013
- Grove (IVA) - 2014

This strategy positions us to deploy capital wherever we see the highest returns and continue to achieve earnings growth

WHEN WE ACQUIRE FROM OUR COMPETITORS, WE BELIEVE WE CAN LEVERAGE OUR PLATFORM TO REALIZE SUBSTANTIAL SYNERGY VALUE

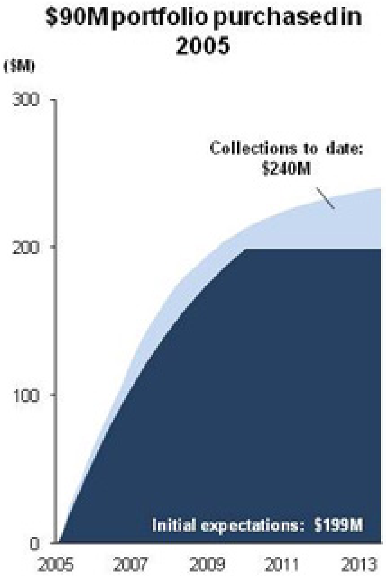
Sources of value

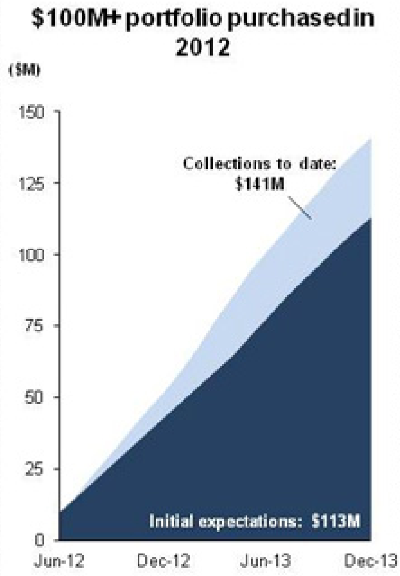
1. **Deeper consumer insight and analytics**: More focused segmentation and targeting, resulting in better collections

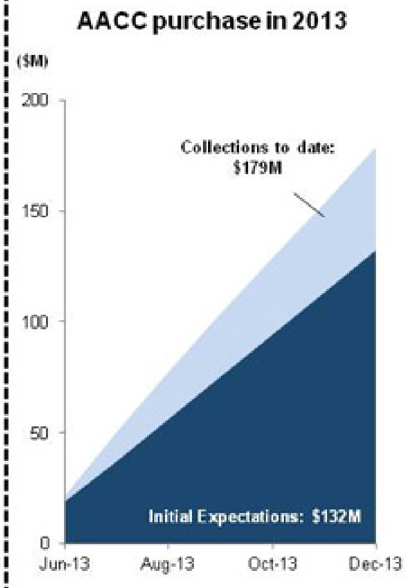
2. **Lower cost structure**: Leverage Encore's lower cost platform to expand margins on cash collections

3. **Industry consolidation:** Increased market share reduces competition and stabilizes purchase prices and returns

WE HAVE A STRONG TRACK RECORD ACQUIRING LARGE PORTFOLIOS FROM OTHER DEBT PURCHASERS





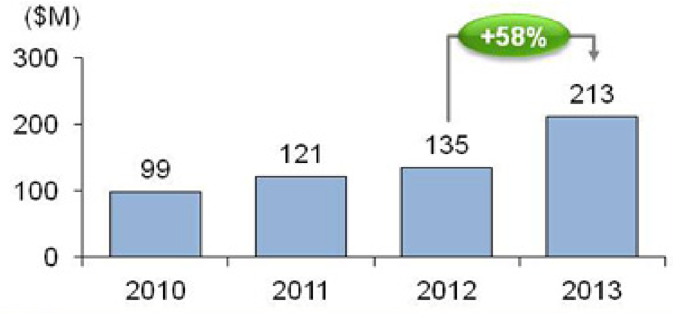


WE HAVE MADE SIGNIFICANT PROGRESS EXECUTING OUR PLANS FOR PROPEL

	Our plan	What we've delivered
1 *Existing market*	• Working to penetrate the 80% of the Texas market that doesn't use tax lien transfers	• Developed & implemented model for direct mailing • Started outbound calling with existing Encore facilities • Acquired large competitor and expect to continue market consolidation
2 *New markets*	• Lobbying to introduce legislation in other states that will create new markets	• Successfully worked with Nevada to pass legislation • Advancing legislative push to other states
3 *New opportunities*	• Exploring alternative tax lien models that will allow us to expand into new markets	• Purchased tax lien in ten states

RESULTING IN GROWTH IN THE SIZE OF OUR PORTFOLIO WHILE MAINTAINING AN EXCEPTIONALLY LOW RISK PROFILE

Propel portfolio size



Texas portfolio characteristics

- $8,600 average balance
- 8-year term
- 6-year weighted average life
- 13-15% typical interest rate
- $227,000 average property value
- 3.9% average LTV at origination
- Less than 1% foreclosure rate
- Zero losses

LAST YEAR, WE BEGAN OUR GEOGRAPHIC DIVERSIFICATION WITH CABOT, A LEADING PURCHASER OF DEBT IN THE U.K.

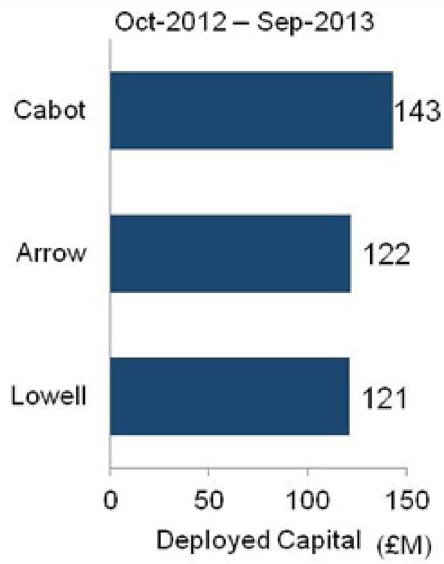
CABOT
CREDIT MANAGEMENT

Market leader in U.K. debt management
- Over 14 years of collections growth
- Operations in Great Britain and Ireland

Key statistics as of September 30, 2013:
- £8.6B face-value of debt acquired for £779M
- Statutory ERC of £1,050M
- 3.8M customer accounts
- Collections of £124.4M (2013)
- Capital deployment of £102M (2013)

Cabot contributed $0.36 to Encore's economic EPS in 2H2013

Cabot was the leading purchaser of debt in the U.K. in 2012



CABOT AND ENCORE HAVE SEVERAL OPPORTUNITIES FOR SYNERGIES

Area	Comments
Institute specialized collections teams	• Operations currently are undifferentiated (service payers, late stage paper, inbound/outbound) through one platform and generally, the same agents (including comp structure)
Leveraging analytics and technology to improve operational effectiveness	• Dialer strategy and team can be revamped to improve operational efficiency and collector productivity • There is an opportunity to improve account segmentation and collection strategies by leveraging insights from credit bureau and speech analytics tool
Expand litigation as a collection channel	• Litigation use is emerging with a few players developing good understanding of value • Should provide upside over the long term
Offshoring of back office and call center	• While vendor management guidelines (including onsite visits) are becoming a reality, the issuers are comfortable with this approach, if executed well • Late stage (post 18 months) accounts, which are currently placed with agencies, could be worked in India
Investment in secondary and tertiary asset classes	• Strong competency of other UK players such as Lowell (proving it can be done) and also a strength of Encore • Should be a meaningful opportunity to deploy capital profitably
Financing sources	• Can leverage Encore's relationships to facilitate large purchases with securitizations or other off-balance sheet financing

WE ENHANCED THIS INVESTMENT THROUGH THE ACQUISITION OF MARLIN

Marlin™ FINANCIAL GROUP — Marlin Financial Group is a UK debt buyer with a focus on litigation

Company Portfolio	Transaction Rationale	Financing	Status
▸ To date, portfolio purchases have totaled £264M with a total face value of approx. £2.2B and an average account balance of £4,800 ▸ As of September 30, 2013, Marlin had ERC of £352M	▸ Expected ERC lift attributed to Cabot's back book from utilizing Marlin's litigation platform for non-paying accounts ▸ Valuable talent pool ▸ Cabot + Marlin can leverage full extent of UK market growth with complementary niches	▸ Fully financed by Cabot based on the combined companies' balance sheets ▸ No additional investment is required from Encore	▸ Cabot has just closed the transaction and integration has begun

THE TRANSACTION PRESENTS SUBSTANTIAL SYNERGY OPPORTUNITIES

Cabot's non-paying back-book

Significant uplift to Cabot's 120-month ERC with Marlin's litigation capabilities expected

Marlin's non-litigation back-book

Application of Cabot scorecards/models to Marlin back-book

Combined front-book

Enhanced ability to compete for portfolios and deploy capital

Encore's India operations

Opportunity for increased operational leverage

Further operational efficiencies

Encore, Cabot and Marlin's expertise and sharing of industry best practice

encore CAPITAL GROUP + CABOT CREDIT MANAGEMENT Marlin FINANCIAL GROUP

WE HAVE AGREED TO ACQUIRE A 68% INTEREST IN GROVE CAPITAL

GROVE CAPITAL MANAGEMENT

Grove specializes in the purchasing and servicing of insolvencies, consisting primarily of individual voluntary arrangements ("IVAs") and bankruptcy receivables in the UK

IVAs	Grove	Capital Deployment Strategy
• Roughly equivalent to a chapter 13 bankruptcy in the U.S. • Constitutes a formal repayment proposal presented to a debtor's creditors	• An asset manager supplying business development, account level portfolio analytics, bidding management and master servicing • Successfully deployed ~£100 million in over 50 transactions in the U.K. insolvency market since its formation	• Investment will facilitate Encore's capital deployment strategy in the IVA asset class with an annual target of more than $50 million • Further opportunities as Grove expands in Spain and other European countries

IN LATE Q4, WE CLOSED THE ACQUISITION OF A 51% INTEREST IN REFINANCIA, EXPANDING OUR PRESENCE TO COLOMBIA AND PERU

With 1,000 employees, Refinancia is a leading buyer of non-performing loans in:

2013 Capital Deployed*	2013 Refinancia Market Share**
$100 million	39%

2013 Capital Deployed*	2013 Refinancia Market Share**
$13 million	64%

Investment Benefits

- New Market Opportunities
- Higher Returns
- Platform for Latin American expansion

Refinancia has deep relationships with leading banks in the region

citibank
Scotiabank
BBVA
COLPATRIA MULTIBANCA
CORPBANCA

Refinancia's drivers

Data-driven Decision-making

Commitment To Consumer Rights

Extendable Business Model

* All buyers

** Refinancia estimates

REFINANCIA IS ENCORE'S ENTRY INTO LATIN AMERICAN MARKETS

REFINANCIA

Market Niche	Business Description
Individuals with default in their credit history	▸ NPL portfolio purchase, servicing, and collections (Colombia, Peru) ▸ NPL portfolio servicing and collections (outsourcing without purchase) for banks
Consumers with limited credit options at the point of purchase	▸ Guarantee payment plans offered by merchants, check guarantee, servicing, and collections ▸ Factoring of merchant payment plans (liquidity generation for merchants) ▸ Credit risk is taken by partner bank
Banked clients with risk of credit default	▸ First subprime credit card offered in Colombia ▸ Credit risk is taken by partner bank ▸ Market to customer base at Refinancia and partner bank

Opportunities

- Improvements in call center operations technology
- Process reengineering
- Advances in Decision Science
- Improved monitoring and strategies around legal collections

ENCORE'S LONG-TERM PROSPECTS CONTINUE TO BE FAVORABLE

Operating Results & Deployment	Liquidity & Capital Access	Solid Cash Flows	Geographic & Asset Class Diversification
A culture of constant improvement drives improved results	Strong liquidity and access to capital enhance our ability to take advantage of consolidating markets and new opportunities	Additional asset classes and geographies continue to enhance ERC and collections	We are an international company in several asset classes, positioned for strong earnings growth going forward

APPENDIX

RECONCILIATION OF ADJUSTED EBITDA

Reconciliation of Adjusted EBITDA to GAAP Net Income (Unaudited, In Thousands) Three Months Ended

	6/30/08	9/30/08	12/31/08	3/31/09	6/30/09	9/30/09	12/31/09	3/31/10	6/30/10	9/30/10	12/31/10	3/31/11
GAAP net income, as reported	6,162	3,028	(2,095)	8,997	6,641	9,004	8,405	10,861	11,730	12,290	14,171	13,679
(Gain) loss from discontinued operations, net of tax	(89)	46	(483)	(457)	(365)	(410)	(901)	(687)	(684)	(315)	28	(397)
Interest expense	4,831	5,140	5,401	4,273	3,958	3,970	3,959	4,538	4,880	4,928	5,003	5,593
Provision for income taxes	4,161	2,429	(1,781)	5,670	3,936	5,676	4,078	6,080	6,356	6,474	9,057	8,349
Depreciation and amortization	482	396	391	410	402	443	516	522	591	650	789	904
Amount applied to principal on receivable portfolios	35,785	35,140	46,364	42,851	48,303	49,188	47,384	58,265	64,901	63,507	53,427	85,709
Stock-based compensation expense	1,288	860	382	1,080	994	1,261	1,049	1,761	1,446	1,549	1,254	1,765
Adjusted EBITDA	**52,560**	**47,039**	**48,179**	**62,824**	**63,869**	**69,132**	**64,490**	**81,340**	**89,220**	**89,083**	**83,729**	**115,602**

	6/30/11	9/30/11	12/31/11	3/31/12	6/30/12	9/30/12	12/31/12	3/31/13	6/30/13	9/30/13	12/31/13
GAAP net income, as reported	14,775	15,370	17,134	11,406	16,596	21,308	20,167	19,448	11,012	21,064	22,216
(Gain) loss from discontinued operations, net of tax	(9)	(60)	101	6,702	2,392	-	-	-	-	308	1,432
Interest expense	5,369	5,175	4,979	5,515	6,497	7,012	6,540	6,854	7,482	29,186	29,747
Provision for income taxes	9,475	9,834	10,418	11,660	12,846	13,887	13,361	12,571	7,267	10,272	15,278
Depreciation and amortization	958	1,054	1,165	1,240	1,420	1,533	1,647	1,846	2,158	4,523	5,020
Amount applied to principal on receivable portfolios	83,939	73,187	69,462	104,603	101,813	105,283	90,895	128,481	127,370	154,283	124,520
Severance and Stock-based compensation expense	1,810	2,405	1,729	2,266	2,539	1,905	2,084	3,001	5,364	3,983	3,486
Acquisition related expense	-	-	-	489	3,774	-	-	1,276	12,848	7,752	4,260
Adjusted EBITDA	**116,317**	**106,965**	**104,988**	**143,881**	**147,877**	**150,928**	**134,694**	**173,477**	**173,501**	**231,371**	**205,959**

Note: The periods 6/30/08 through 12/31/08 have been adjusted to reflect the retrospective application of ASC 470-20. All periods have been adjusted to show discontinued ACG operations.

RECONCILIATION OF ADJUSTED NET INCOME AND ADJUSTED EPS

Reconciliation of Adjusted Net Income and Adjusted EPS to GAAP EPS (Unaudited, in thousands, except per share amounts), Full Year

	2013			2012		
	$	Per Diluted Share – Accounting	Per Diluted Share – Economic[1]	$	Per Diluted Share – Accounting	Per Diluted Share – Economic
Net income from continuing operations attributable to Encore[2]	77,039	$2.94	$3.01	78,571	$3.04	$3.04
Adjustments:						
Net non-cash interest and issuance cost amortization, net of tax	3,274	$0.12	$0.13	191	$0.01	$0.01
Acquisition related legal and advisory fees, net of tax	12,981	$0.50	$0.51	2,567	$0.10	$0.10
Acquisition related integration and consulting fees, net of tax	3,304	$0.13	$0.13	-	-	-
Acquisition related other expenses, net of tax	2,198	$0.08	$0.08	-	-	-
Adjusted net income from continuing operations attributable to Encore	98,796	$3.77	$3.86	$81,329	$3.15	$3.15

[1] Excludes approximately 595,000 shares issuable upon the conversion of the company's convertible senior notes due 2017 that are included for accounting purposes but will not be issued due to certain hedge and warrant transactions
[2] Excludes net loss attributable to non-controlling interest of $1,559 in 2013

RECONCILIATION OF ADJUSTED OPERATING EXPENSES

Reconciliation of Adjusted Operating Cost to GAAP Operating Expenses (Unaudited, In Thousands)

	2007	2008	2009	2010	2011	2012	2013
GAAP total operating expenses, as reported	201,849	216,900	249,782	269,952	328,566	401,696	575,005
Adjustments:							
Ascension Operating Costs	(14,801)	(13,369)	(13,218)	-	-	-	
Stock-based compensation expense	(4,287)	(3,564)	(4,384)	(6,010)	(7,709)	(8,794)	(12,649)
Operating expenses related to non-portfolio purchasing and recovery business	-	-	-	-	(986)	(9,291)	(36,511)
Acquisition related legal and advisory fees	-	-	-	-	-	(4,263)	(20,236)
Acquisition related integration and severance costs, and consulting fees	-	-	-	-	-	-	(5,455)
Adjusted operating expenses	182,761	199,967	232,180	263,942	319,871	379,348	500,154