

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <b>BARKLEY BARRY R</b>  _____ (Last) (First) (Middle) <b>ENCORE CAPITAL GROUP INC</b> <b>5775 ROSCOE COURT</b>  _____ (Street) <b>SAN DIEGO CA 92123</b>  _____ (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <b>ENCORE CAPITAL GROUP INC [ ECPG ]</b>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <b>EVP and CFO</b>
	3. Date of Earliest Transaction (Month/Day/Year) <b>05/24/2004</b>	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	05/24/2004		s <sup>(1)</sup>		200	D	\$15.27	39,462	I	By Self as trustee under instrument dated 10-14-98
Common Stock	05/24/2004		s <sup>(1)</sup>		900	D	\$15.28	38,562	I	By Self as trustee under instrument dated 10-14-98
Common Stock	05/24/2004		s <sup>(1)</sup>		100	D	\$15.29	38,462	I	By Self as trustee under instrument dated 10-14-98
Common Stock	05/24/2004		s <sup>(1)</sup>		800	D	\$15.3	37,662	I	By Self as trustee under instrument dated 10-14-98
Common Stock	05/24/2004		s <sup>(1)</sup>		200	D	\$15.31	37,462	I	By Self as trustee under instrument dated 10-14-98
Common Stock	05/24/2004		s <sup>(1)</sup>		100	D	\$15.5	37,362	I	By Self as trustee under instrument dated 10-14-98
Common Stock	05/24/2004		s <sup>(1)</sup>		100	D	\$15.51	37,262	I	By Self as trustee under instrument dated 10-14-98

