FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

	Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. <i>See</i> Instruction 1(b).
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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			or Section So(i) of the investment company Act of 1540			
1. Name and Addre BARKLEY (Last) ENCORE CAP 5775 ROSCOE	BARRY R (First) PITAL GROUI	(Middle)	2. Issuer Name and Ticker or Trading Symbol ENCORE CAPITAL GROUP INC [ECPG] 3. Date of Earliest Transaction (Month/Day/Year) 05/24/2004		ationship of Reporting Pe k all applicable) Director Officer (give title below) EVP and (10% Owner Other (specify below)
(Street) SAN DIEGO	CA (State)	92123 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indi Line) X	ividual or Joint/Group Fili Form filed by One Re Form filed by More th Person	porting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)	action Instr.	4. Securities Disposed Of 5)	Acquired (D) (Instr	l (A) or . 3, 4 and	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price			
Common Stock	05/24/2004		S ⁽¹⁾		200	D	\$15.27	39,462	I	By Self as trustee under instrumen dated 10- 14-98
Common Stock	05/24/2004		S ⁽¹⁾		900	D	\$15.28	38,562	I	By Self as trustee under instrumen dated 10- 14-98
Common Stock	05/24/2004		S ⁽¹⁾		100	D	\$15.29	38,462	I	By Self as trustee under instrumen dated 10- 14-98
Common Stock	05/24/2004		S ⁽¹⁾		800	D	\$15.3	37,662	I	By Self as trustee under instrumen dated 10- 14-98
Common Stock	05/24/2004		S ⁽¹⁾		200	D	\$15.31	37,462	I	By Self as trustee under instrumen dated 10- 14-98
Common Stock	05/24/2004		S ⁽¹⁾		100	D	\$15.5	37,362	I	By Self as trustee under instrumen dated 10- 14-98
Common Stock	05/24/2004		S ⁽¹⁾		100	D	\$15.51	37,262	I	By Self as trustee under instrumen dated 10- 14-98

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1. Title of Security (Instr. 3)			Date	2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)			es Acquired (A) or Df (D) (Instr. 3, 4 and		nd Se Be Ov	5. Amount of Securities Beneficially Owned Following Reported		5. Ownership Form: Direct D) or Indirect I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
									v	Amount	(A) or (D) Price		Tr	Transaction(s) (Instr. 3 and 4)			(1150.4)
Common Stock		05/	24/2004	/2004			S ⁽¹⁾		100	D	\$1	5.6	6 37,162		I	By Self as trustee under instrument dated 10- 14-98	
		Та	ble II - Deri (e.g.							osed of, convertib				ned			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date if any (Month/Day/Yea	Code (Instr. Derivative		6. Date Exercisable an Expiration Date (Month/Day/Year)		ite	Amount of		Deriva Secur (Instr.	8. Price of Derivative Security (Instr. 5) 9. Numbe derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)		Ownership Form: Direct (D) or Indirect (I) (Instr. 4	Beneficial Ownership (Instr. 4)		
				Code	v	(A)	(D)	Date Exercis	able	Expiration Date	Title	Amount or Number of Shares					

Explanation of Responses:

1. The sales reported on this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on December 31, 2003.

<u>/s/ Barry R. Barkley</u> 05/25/2004

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.