FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| STATEMENT | OF | CHANGES | IN BEI | NEFICIAL | OWNERS | HIP |
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OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* <u>Teets John Christopher</u> | | | | | 2. Issuer Name and Ticker or Trading Symbol ENCORE CAPITAL GROUP INC [ECPG] | | | | | | | | | | heck all a | tionship of Reporting F all applicable) Director | | 10% Owner | |
|--|---|--|--|---|---|---|---------|--|----------------------------|--|------------------------|-------------------------------|--|--|--|--|---|--|--|
| | (Last) (First) (Middle) C/O RED MOUNTAIN CAPITAL PARTNERS LLC 10100 SANTA MONICA BOULEVARD, SUITE | | | 3. Date of Earliest Transaction (Month/Day/Year) 01/03/2011 | | | | | | | | | | | icer (give title ow) | | Other (specify below) | | |
| 925 (Street) LOS ANGELES CA 90067 | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) 01/05/2011 | | | | | | | | | ne) <mark>X</mark> Fo | | | | | |
| (City) | (30 | | Zip) e I - Non- | Deriva | ative | Se | curitie | s Acc | quired, | Dis | posed o | f, or | Bene | ficia | ılly Ow | ned | | | |
| 1. Title of Security (Instr. 3) 2. Transa Date (Month/D | | | Day/Year) Exec | | 2A. Deem Execution if any | Deemed ecution Date, ny onth/Day/Year) | | ansaction Dispose 5) ansaction Dispose 5) | | ities Acquired (A) of (D) (Instr. 3, 4 | | (A) or | 5. Al Seci Ben Owr Rep Tran | mount of urities eficially ed Following orted saction(s) r. 3 and 4) | 6. Owne Form: D (D) or In (I) (Instr | irect direct | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| Common Stock 01/03 | | | 01/03/ | 03/2011 | | | | A | | 1,2600 | 1,260 ⁽¹⁾ A | | \$(| 22,159 ⁽²⁾ | | Г | | | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution D if any (Month/Day/ | Oate, T | 1. Fransa Code (3) | | | ative rities ired osed | 6. Date Expiratio (Month/D | n Date | е | Amor Secu Unde Deriv | rlying ative rity (Ins | unt ber | 8. Price o Derivative Security (Instr. 5) | | Owr Fori Dire or Ir (I) (I | nership n: ct (D) ndirect nstr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |

Explanation of Responses:

- 1. On January 3, 2011, Encore Capital Group, Inc. ("Encore") issued 1,260 deferred issuance restricted stock units ("RSUs") to J. Christopher Teets, under the Encore 2005 Stock Incentive Plan, in connection with his service as a member of Encore's board of directors. On January 5, 2011, this number was inadvertently reported as 1,155 RSUs, and this Form 4/A is being filed to amend the prior disclosure and provide information on the correct amount of securities beneficially owned thereafter.
- 2. These shares are in the form of RSUs. Each RSU represents the right to receive one share of Encore common stock upon settlement. The RSUs are fully vested.

04/07/2011 /s/ J. Christopher Teets

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.