



Encore Capital Group Names New Senior Vice President of External Affairs

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SAN DIEGO, Aug. 27, 2012 /PRNewswire/ -- Encore Capital Group, Inc. (Nasdaq: ECPG), a leading provider of debt management and recovery solutions for consumers and property owners across a broad range of assets, announced today that Sheryl Wright has joined the company as Senior Vice President of External Affairs.

Ms. Wright will oversee Encore's External Affairs functions, including Government Affairs and Corporate Communications. She will be responsible for managing federal and state legislative and regulatory matters, community outreach, corporate communications and reputation management.

Encore President and CEO Brandon Black said: "We are extremely gratified to have Sheryl joining the company to lead our government and public affairs efforts. Sheryl brings over 25 years of experience and will help Encore more effectively engage with policy makers, regulators, legislators, and other key constituents as we work together to effectively meet the needs of our consumers and the requirements of these important stakeholders."

Ms. Wright joins Encore from Bridgepoint Education, where she served as Senior Vice President, External Affairs. Prior to Bridgepoint, she had a 25 year career with Sprint Nextel, most recently serving as Vice President of Government Affairs. Ms. Wright serves on numerous public policy and community boards, including San Diego Regional Chamber of Commerce, San Diego Taxpayers Association, SD Downtown Partnership, LEAD San Diego, and the Public Affairs Council, Washington DC.

Ms. Wright holds an undergraduate degree from Southwestern College and an MBA from Kansas State University.

About Encore Capital Group, Inc.

Encore Capital Group is a leading provider of debt management and recovery solutions for consumers and property owners across a broad range of assets. Through its subsidiaries, the company purchases portfolios of consumer receivables from major banks, credit unions, and utility providers, and partners with individuals as they repay their obligations and work toward financial recovery. Through its Propel Financial Services subsidiary, the company assists property owners who are delinquent on their property taxes by structuring affordable monthly payment plans. Encore's success and future growth are driven by its sophisticated and widespread use of analytics, its broad investments in data and behavioral science, the significant cost advantages provided by its highly-efficient operating model and proven investment strategy, and the company's demonstrated commitment to conducting business ethically and in ways that support its consumers' financial recovery.

Headquartered in San Diego, Encore is a publicly traded NASDAQ Global Select company (ticker symbol: ECPG) and a component stock of the Russell 2000, the S&P SmallCap 600, and the Wilshire 4500. More information about the company can be found at www.encorecapital.com.

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