



Encore Capital Appoints New Global Operations Vice President

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Encore Capital Group, Inc. (Nasdaq: ECPG), a leader in distressed consumer debt buying and recovery, today announced the hiring of Shailendra Kumar as Vice President, Global Operations.

Kumar brings over 10 years of leadership experience in managing operations, outsourcing and offshoring programs at Hewlett Packard, Sony Electronics and GMAC Financial Services (now Ally Financial). At HP, his accomplishments included starting and managing HP's captive offshore center in Bangalore, India with 650 employees and over 1,200 vendor employees in five countries. During his career at GMAC Financial Services, Kumar managed a pool of onshore, offshore and nearshore suppliers with over 5,000 employees.

At Encore Capital, he will be responsible for managing call center collections, directing the availability and scalability of Encore's collection databases and expanding the company's footprint through strategic global services initiatives.

"Shailendra is a seasoned executive and we're enthusiastic that he is now part of our global services team," said Brandon Black, Encore Capital's Chief Executive Officer. "Encore will benefit from his wealth of experience in leading large-scale business operations and his industry expertise reinforces the company's commitment to working with financially distressed consumers as they regain their economic footing."

About Encore Capital Group, Inc.

Encore Capital Group is a leader in consumer debt buying and recovery. We purchase portfolios of defaulted consumer receivables from major banks, credit unions, and utility providers and partner with individuals as they repay their obligations and work toward financial recovery. Our success and future growth are driven by our sophisticated and widespread use of analytics, our broad investments in data and behavioral science, the significant cost advantages provided by both our operations in India and our enterprise-wide, account-level cost database, and our demonstrated commitment to conduct business ethically and in ways that support our consumers' financial recovery.

Headquartered in San Diego, we are a publicly traded NASDAQ Global Select company (ticker symbol: ECPG) and a component stock of both the Russell 2000 and Wilshire 4500. More information about the Company can be found at www.encorecapital.com.

Forward Looking Statements

The statements in this press release that are not historical facts, including, most importantly, those statements preceded by, or that include, the words "may," "believe," "projects," "expects," "anticipates" or the negation thereof, or similar expressions, constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995 (the "Reform Act"). These statements may include, but are not limited to, statements regarding our future operating results, performance, business plans or prospects. For all "forward-looking statements," the Company claims the protection of the safe harbor for forward-looking statements contained in the Reform Act. Such forward-looking statements involve risks, uncertainties and other factors which may cause actual results, performance or achievements of the Company and its subsidiaries to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. These risks, uncertainties and other factors are discussed in the reports filed by the Company with the Securities and Exchange Commission, including the most recent reports on Forms 10-K, 10-Q and 8-K, each as it may be amended from time to time. The Company disclaims any intent or obligation to update these forward-looking statements.

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