

Doris Hektor Appointed Chief Risk Officer of Encore Capital Group

April 8, 2019

SAN DIEGO, April 08, 2019 (GLOBE NEWSWIRE) -- Encore Capital Group, Inc. (NASDAQ: ECPG), an international specialty finance company, today announced that Doris Hektor, Ph.D., has been appointed Managing Vice President and Chief Risk Officer. In this role, she will continue to expand Encore's global enterprise risk management framework. Dr. Hektor will report to the Risk Committee of the Encore Board of Directors.

"Our company has made significant investments in risk management and compliance over the course of several years, and Doris has been integral in helping build those capabilities," said Encore President and CEO Ashish Masih. "Our relentless focus on this critical part of our business has become a competitive advantage, and Doris has the experience and strategic vision to help us continue our leadership in this area."

Dr. Hektor previously served as Encore's Vice President and Chief Compliance Officer, a role she held since November 2014. In it, she was responsible for overseeing and managing risk and compliance, as well as establishing standards and implementing processes to ensure those systems operated effectively and efficiently.

"Doris' knowledge of Encore's business, coupled with her more than 20 years of legal and compliance experience in the international banking and finance industry, make her uniquely suited to this role," said Brigadier General Francis E. Quinlan, United StatesMarine Corps Reserve (Ret.), Chair of the company's Risk Committee. "We are confident that she'll continue to strengthen Encore's global risk management."

Dr. Hektor previously worked for JP Morgan Chase where she last served as Senior Vice President and Managing Director of Strategy and Development for Consumer and Community Banking Compliance. Dr. Hektor came to JP Morgan from American Express where she served as Global Head of Compliance for Commercial Card. She started her career as an international banking and securities attorney working for Clifford Chance in its Frankfurt and London offices. In addition to the German equivalent of a J.D., she holds a Ph.D. in the philosophy of law and ethics from the Universität des Saarlandes, Germany.

About Encore Capital Group, Inc.

Encore Capital Group is an international specialty finance company that provides debt recovery solutions and other related services across a broad range of financial assets. Through its subsidiaries around the globe, Encore purchases or services portfolios of receivables from major banks, credit unions and utility providers.

Headquartered in San Diego, Encore is a publicly traded NASDAQ Global Select company (ticker symbol: ECPG) and a component stock of the Russell 2000, the S&P Small Cap 600 and the Wilshire 4500. More information about the company can be found at http://www.encorecapital.com. More information about the Company's Midland Credit Management subsidiary can be found at http://www.encorecapital.com. More information about the Company's Midland Credit Management subsidiary can be found at http://www.midlandcreditonline.com. More information about the Company's Cabot Credit Management subsidiary can be found at http://www.cabotcm.com. Information found on the company's, MCM's, or Cabot's website is not incorporated by reference.

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